

Press Release

BevCanna Completes Acquisition of Exceler Holdings

Access to Distribution Network To Accelerate The Beverage Expert's EU Expansion Plans

VANCOUVER, BC., June 19, 2020. Emerging leader in infused cannabis beverages, [BevCanna Enterprises Inc.](#), (CSE: BEV, Q:BVNNF, FSE:7BC) ("**BevCanna**" or the "**Company**") is pleased to announce that further to its news release dated June 17, 2020, it has acquired Exceler Holdings Ltd. ("**Exceler**"), an arm's length private British Columbia corporation.

On closing, the Company issued 2,000,000 common shares in the capital of the Company to the shareholder of Exceler. No finder's fee was paid in connection with the acquisition. The acquisition is an arm's length transaction.

None of the securities issued on closing of the acquisition were registered under the *United States Securities Act* of 1933, as amended (the "**1933 Act**"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE: BEV, Q:BVNNF, FSE:7BC) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 292-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 210M bottles per annum.

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