

August 11, 2021

Canadian Securities Exchange  
First Canadian Place  
100 King Street West, Suite 7210  
Toronto, ON M5X 1E1

**Attention: Listings Department**

Dear Sirs/Mesdames:

**Re: BevCanna Enterprises Inc. (the “Company”)**  
**Receipt of Proceeds**

Pursuant to CSE Policy 6 *Distribution*, the Company confirms the Company’s issuance of: (i) 1,144,255 common shares in the capital of the Company (each, a “Share”) on July 28, 2021 at a deemed price of CDN\$0.55 per Share. The Shares were issued to various debtholders of the Company in settlement of accounts payable incurred prior to July 28, 2021.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

**BEVCANNA ENTERPRISES INC.**

*“Marcello Leone”*

Per: Marcello Leone  
Chief Executive Officer