

May 29, 2020

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Attention: Listings Department

Dear Sirs/Mesdames:

Re: BevCanna Enterprises Inc. (the "Company")
Receipt of Proceeds

Pursuant to CSE Policy 6 *Distribution*, the Company confirms the Company's transfer of 124,250 common shares in the capital of the Company (each, a "**Share**") on May 28, 2020 at a deemed price of CDN\$0.40 per Share. The Shares were transferred to various debtholders of the Company in settlement of accounts payable incurred prior to May 28, 2020.

Pursuant to CSE Policy 6 *Distribution*, the Company confirms the Company's issuance of 87,423 common shares in the capital of the Company (each, a "**Share**") on May 28, 2020 at a deemed price of CDN\$0.40 per Share. The Shares were issued to various debtholders of the Company in settlement of accounts payable incurred prior to May 28, 2020.

Pursuant to CSE – Canadian Securities Exchange Policy 6 *Distributions*, the Company confirms receipt of the following proceeds from its private placement offering.

<u>Payment Date</u>	<u>Total Proceeds</u>
May 28, 2020	\$37,500

The proceeds will be used for general working capital.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

BEVCANNA ENTERPRISES INC.

“Marcello Leone”

Per: Marcello Leone
Chief Executive Officer