

February 25, 2020

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Attention: Listings Department

Dear Sirs/Mesdames:

Re: BevCanna Enterprises Inc. (the "Company")
Receipt of Proceeds

Pursuant to CSE Policy 6 *Distribution*, the Company confirms the Company's issuance of: (i) 1,000,000 common shares in the capital of the Company (each, a "**Share**") on February 19, 2020 at a price of CDN\$0.50 per Share. These shares were issued to Clearwater Cannngrow Ltd. ("**Clearwater**") in settlement of consultant services incurred prior to February 19, 2020; (ii) 851,764 Shares in the capital of the Company on February 19, 2020 at a price of CDN\$0.425 per Share. These Shares were issued to Clearwater in settlement of consultant services incurred prior to February 19, 2020; and (iii) 1,000,000 Shares in the capital of the Company on February 19, 2020 at a price of CDN\$0.50 per Share. These shares were issued to Clearwater in consideration for amendments to a consulting agreement between the Company and Clearwater.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

BEVCANNA ENTERPRISES INC.

"Marcello Leone"

Per: Marcello Leone
Chief Executive Officer