

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BevCanna Enterprises Inc.** (the "Issuer").

Trading Symbol: **BEV**

Number of Outstanding Listed Securities: **66,551,025**

Date: **August 10, 2020**

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - **During July 2020, the Issuer continued developing cannabinoid-infused beverages and consumer products for in-house brands and white label clients.**
2. Provide a general overview and discussion of the activities of management.
  - **Developing new infused cannabis beverage brands.**
  - **Developing water-soluble powder drink mix in California.**
  - **Forming R&D relationships with multiple Canadian Licensed Producers and established US entities looking to enter the Canadian market with their infused product portfolio.**
  - **Continuing ongoing discussions with multiple Canadian Licensed Producers for white-label manufacturing of cannabis infused beverages for the Canadian market.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On July 6, 2020, the Issuer announced that it has entered into a non-binding letter of intent to manufacture white-label CBD wellness beverages for influential US health and beauty brand Marianna Naturals Corp. ("Marianna"), whereby the Issuer will become the exclusive Canadian manufacturing and distribution partner for Marianna's new line of CBD-based wellness beverages.**

**On July 14, 2020, the Issuer announced that it has entered into a non-binding letter of with full-service live genetic and seed preservation cannabis company Phenome One Corp. ("Phenome") and private label nutrient company Norstar Nutrients Ltd. to gain access to Phenome's library with a unique access to growing, breeding and cloning IP adding to the Issuer's own significant library of cannabis genetics.**

**On July 20, 2020, the Issuer announced that it has entered into a non-binding letter of intent to manufacture white-label CBD and THC-infused beverages for rising British Columbian beverage brand State B Beverage Co. ("State B").**

**On July 22, 2020, the Issuer announced that it has entered into a non-binding letter of intent (the "LOI") with Saskatchewan-based retail co-operative Weed Pool Cannabis Co-operative Ltd. ("WPCC"). Under the agreement, WPCC will distribute and sell the Issuer's line of cannabis-infused beverages and high-end extracts across their Saskatchewan cannabis retail distribution network.**

**On July 27, 2020, the Issuer announced that it has entered into a marketing and investor relations agreement (the "Agreement") dated July 22nd, 2020 with Aktiencheck.de AG (the "Consultant") pursuant to which the Consultant has agreed to provide certain corporate branding, marketing, online corporate communications and investor relations services to the Company for a term of one month, for total cash consideration of €50,000, which was paid upon entry into the Agreement.**

**On July 30, 2020, the Issuer announced that it has finalized a deal with Maritime-based licensed cannabis producer Argentia Gold Corp. ("Argentia") to exclusively represent the Issuer's line of cannabis-infused beverages in Newfoundland, PEI and New Brunswick. The two companies have signed a definitive agreement for Argentia to distribute, market and sell the Issuer's products across the three provinces.**

## Terms of the Argentia Agreement

- The Issuer and Argentia have signed an exclusive definitive agreement, to distribute and sell Issuer's products in the provinces of Newfoundland, PEI, and New Brunswick.
- The Issuer will provide finished cannabis and/or cannabis extract products.
- Argentia will provide supply chain, distribution, and sales infrastructure and services in the specified provinces.
- In consideration for such infrastructure and services provided by Argentia, the Issuer will pay a service fee of 15 per cent, with up to an additional 5 per cent bonus to be paid based upon the achievement of mutually agreed sales milestones.
- The agreement has an initial term of 1 year, with additional 1 year terms by mutual written agreement.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See #1.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**On July 14, 2020, the Issuer settled debt in the amount of \$22,500 owed by the Issuer to two creditors of the Issuer in respect of unpaid consulting fees and a signing bonus in respect of an advisory board appointment in exchange for 75,000 common shares (each, a "Debt Settlement Share") at a deemed price of \$0.30 per Debt Settlement Share.**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Options	500,000	Consultant	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**On July 27, 2020, the board of directors of the Issuer announced it has appointed beverage industry pioneer Douglas Mason to its Independent Advisory Board, effective July 20th, 2020.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The COVID-19 pandemic has resulted in the extended shutdown of certain businesses in various parts of the world, which may in turn result in disruptions or delays to our supply chain. These may include disruptions from the temporary closure of third-party supplier and manufacturer facilities, interruptions in product supply or restrictions on the export or shipment of our products. Any disruption of our suppliers and their contract manufacturers may impact our sales and operating results. The**

**outbreak of COVID-19 may also impact customer demand, the availability of key components that are sourced from other jurisdictions, logistics flows and the availability of other resources to support our operations.**

**This may affect the Issuer's Canadian standard processing licensing and US commercialization of cannabis and/or hemp infused product timelines.**

**To date the outbreak has not had a material adverse impact on our operations. However, the future impact of the outbreak is highly uncertain and cannot be predicted, and there is no assurance that the outbreak will not have a material adverse impact on the future results of the Issuer. The extent of the impact, if any, will depend on future developments, including actions taken to contain COVID-19.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **August 10, 2020**

**Marcello Leone**  
Name of Director or Senior  
Officer

**"Marcello Leone"**  
Signature

**CEO and Director**  
Official Capacity

<b><i>Issuer Details</i></b>	For Month End	Date of Report
Name of Issuer <b>BevCanna Enterprises Inc.</b>	<b>July 2020</b>	YY/MM/DD <b>20/08/10</b>
Issuer Address <b>200 – 1672 West 2nd Avenue</b>		
City/Province/Postal Code <b>Vancouver, BC, V6J 1H4</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>604-569-1414</b>
Contact Name <b>Marcello Leone</b>	Contact Position <b>CEO and Director</b>	Contact Telephone No. <b>604-569-1414</b>
Contact Email Address <b>info@bevcanna.com</b>	Web Site Address <b>www.bevcanna.com</b>	