

Press Release

BevCanna Announces Postponement of Annual General Meeting Material and Executive Compensation Disclosure

VANCOUVER, BC, June 29, 2020. Emerging leader in infused cannabis beverages, [BevCanna Enterprises Inc.](#) (CSE:BEV, Q:BVNNF, FSE:7BC) ("BevCanna" or the "Company") announces that in light of the COVID-19 public health emergency and related restrictions on gatherings, the Company intends to delay holding its annual general meeting of shareholders to a later date, but prior to December 31, 2020. The Company is relying on the temporary blanket relief provided by the Canadian Securities Administrators (including the exemptive relief contained in BC Instrument 51-516 and Ontario Instrument 51-50) to postpone the filing of its executive compensation disclosure required under applicable securities laws until such time as it is filed and delivered to shareholders as part of the Company's information circular relating to its 2020 annual general meeting of shareholders. With this conditional temporary relief, the British Columbia Securities Commission and the other Canadian Securities Administrators regulators are giving public companies until December 31, 2020 to send to its securityholders, and file, its next annual general meeting information circular containing the executive compensation disclosure.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE:BEV, Q:BVNNF, FSE:7BC) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 292-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 210M bottles per annum.

On behalf of the Board of Directors:

John Campbell, Chief Financial Officer and Chief Strategy Officer
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Disclaimer for Forward-Looking Information

This news release contains forward-looking information that involves various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. Forward-looking statements made in this news release relate to the date on which the Company will hold its next annual general meeting and the date on which the Company will file its executive compensation disclosure required under applicable securities laws. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information, including adverse market conditions. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.