FORM 7

MONTHLY PROGRESS REPORT

**Name of Listed Issuer:** BellRock Brands Inc. (formerly Dixie Brands Inc.) (the "**Issuer**").

**Trading Symbol:** BRCK.U (formerly DIXI.U)

**Number of Outstanding Listed Securities:** 1,086,028,175 common shares ("**Shares**")

**Date:** April 7, 2022

**Report on Business**

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer was inactive during the month of January.

On February 24, 2022, the Issuer announced it changed auditors from Manning Elliott LLP (“Former Auditor”) to Macias Gini & O'Connell LLP (“Successor Auditor”) due to the prior audit delays. There were no reservations or modified opinions in the Former Auditor's reports on the Company's financial statements during the period that the Former Auditor acted as the Company's auditor. In addition, there are no reportable events, including disagreements, consultations or unresolved issues (as defined in National Instrument 51-102 – Continuous Disclosure Obligations ("NI 51-102") between the Company and the Former Auditor.

The Issuer has also retained FGMK to aid its efforts in streamlining financial reporting and bolstering its internal financial systems and processes as it continues to further integrate its various subsidiaries and meet ongoing reporting requirements. Once the Issuer completes its outstanding filings, it intends to apply to have the general cease trade order rescinded so that the Issuer's common shares can resume trading on the CSE.

On March 30, 2022, the Issuer announced the appointment of Brian Jansen as Chief Executive Officer, effective immediately. Jansen previously served as President and Chief Operating Officer of the Company.

Brian Jansen has held executive management positions in the cannabis industry since 2019. Prior to the business combination of BR Brands and Dixie Brands, Jansen served as interim CEO and COO of Mary's Medicinals ("Mary's"), where he successfully led several commercial expansions, supply chain improvements, and drove the asset to free cash flow positive.

1. **Provide a general overview and discussion of the activities of management.**

The Issuer's management continues to negotiate various agreements to expand its footprint in the United States and work with its auditors to file the 2020 annual financial statements and its 2021 interim financial statements as soon as possible.

The Issuer continues to focus on the integration of the combined asset base and becoming free cash flow positive to maximize the growth potential of its platform for existing brands and future strategic partnerships and acquisitions. The Issuer will balance topline revenue growth with margin expansion and profitability to focus on accretive growth for our underlying shareholders.

1. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None.

1. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable.

1. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

None.

1. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None.

1. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None.

1. **Describe the acquisition of new customers or loss of customers.**

None.

1. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None.

1. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None.

1. **Report on any labour disputes and resolutions of those disputes if applicable.**

None.

1. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None.

1. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

The Issuer did not incur or repay any indebtedness other than in the normal course of operations.

1. **Provide details of any securities issued and options or warrants granted.**

None.

1. **Provide details of any loans to or by Related Persons.**

None.

1. **Provide details of any changes in directors, officers or committee members.**

None.

1. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The most significant trends and uncertainties which management expects could impact its business and financial condition are the changing legal and regulatory regime which regulates the production and sale of cannabis and cannabis related products in the United States and other jurisdictions. See "Section 18 – *Risk Factors*" in the Issuer's CSE Form 2A Listing Statement dated October 31, 2020 available on [www.sedar.com](http://www.sedar.com).

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 7, 2022

 C.J. Chapman
Name of Director or Senior Officer

 *(Signed) "C.J. Chapman"*

 Signature

General Counsel

and Executive Vice-President
Official Capacity

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| ***Issuer Details***Name of IssuerBellRock Brands Inc.  | For Month EndJanuary 31, 2022,February 28, 2022,March 31, 2022 | Date of ReportYY/MM/D2022/04/07 |
| Issuer Address4880 Havana Street, Suite 300-S |
| City/Province/Postal CodeDenver, Colorado 80239  | Issuer Fax No.(---)------- | Issuer Telephone No.(303)-945-3963 |
| Contact NameC.J. Chapman | Contact PositionGeneral Counsel and Executive Vice-President | Contact Telephone No.(303)-945-3963 |
| Contact Email Addresscchapman@bellrockbrands.com | Web Site Addresshttps://www.bellrockbrands.com/ |