

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Battery X Metals Inc. (the “Company”)
2501-550 Burrard Street
Vancouver, BC V6C 2B5

Item 2 Date of Material Change

May 4, 2026

Item 3 News Release

The news release dated May 4, 2026 was disseminated via Accesswire.

Item 4 Summary of Material Change

The Company announced that it has engaged an arm’s-length service provider to provide market-making services aimed at enhancing trading liquidity and supporting orderly market conditions for its common shares. The Company has entered into a market-making agreement effective May 4, 2026 (the “ITG Agreement”) with Independent Trading Group (ITG) Inc. (“ITG”), pursuant to which ITG will provide market-making services in accordance with Canadian Securities Exchange policies.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has engaged an arm’s-length service provider to provide market-making services aimed at enhancing trading liquidity and supporting orderly market conditions for its common shares. The Company has entered into a market-making agreement effective May 4, 2026 (the “ITG Agreement”) with Independent Trading Group (ITG) Inc. (“ITG”), pursuant to which ITG will provide market-making services in accordance with Canadian Securities Exchange policies. Under the engagement, ITG will trade the Company’s common shares on the CSE and other trading venues with the objective of maintaining a reasonable market and improving overall share liquidity. The ITG Agreement is for an initial term of one (1) month and will automatically renew for successive one-month terms unless terminated by either party upon 30 days’ notice. In consideration for the services, the Company has agreed to pay ITG a cash fee of \$6,000 per month. There are no performance factors contained in the agreement, and no securities will be issued to ITG as compensation. ITG is arm’s length to the Company and, to the Company’s knowledge, neither ITG nor its principals, directly or indirectly, hold any securities of the Company as of the date hereof.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Dallas Petty, Chief Financial Officer
Telephone: (604) 989-6275

Item 9 Date of Report

May 4, 2026