

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Battery X Metals Inc. (the “**Company**”)
2501-550 Burrard Street
Vancouver, BC V6C 2B5

Item 2 Date of Material Change

March 26, 2026

Item 3 News Release

The news release dated March 27, 2026 was disseminated via Accesswire.

Item 4 Summary of Material Change

The Company announced that it has engaged arm’s-length service providers, including i2i Marketing Group, LLC and bullVestor Medien GmbH, to provide digital marketing and investor awareness services to increase market visibility of the Company and its business. The i2i Marketing engagement includes a total media budget of US\$300,000 (approximately CAD \$413,000) for an initial three-month term, while the bullVestor engagement includes a one-month campaign for a total fee of €165,000 (approximately CAD \$263,000). The Company also announced that, further to its news release dated February 11, 2026, it has completed the sale of its Belanger Project, with all conditions precedent satisfied and the transaction now closed.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has engaged certain arm’s length service providers to provide digital marketing and investor awareness services to increase market awareness of the Company and its business.

U.S. Engagement

The Company has entered into an agreement (the “**Agreement**”) dated March 26, 2026, with i2i Marketing Group, LLC (“**i2i Marketing**”) to provide digital marketing and investor awareness services. The engagement is expected to commence on April 1, 2026, and will continue for a period of three (3) months, or until the Initial Media Budget (as defined below) has been fully expended, whichever occurs first (the “**Initial Term**”)

Under the terms of the Agreement, i2i Marketing will provide corporate marketing and investor awareness services, including content creation management, author sourcing, project management, and media distribution. The services are designed to increase investor awareness of the Company and attract potential new investors through various digital channels.

Pursuant to the Agreement, the Company has agreed to a total creation and media distribution budget of US\$300,000 (approximately CAD \$413,000) (the “**Initial Media Budget**”), which is non-refundable upon execution. This amount includes US\$50,000 (approximately CAD \$68,800) previously paid by the Company pursuant to a content creation agreement dated December 16, 2025, with the remaining balance of US\$250,000 (approximately CAD \$344,000) payable upon execution of the Agreement and allocated toward digital marketing and advertising spend. Following the Initial Term, the Agreement may continue on a month-to-month basis pursuant to mutually agreed supplemental insertion orders.

The Company will not issue any securities to i2i Marketing as compensation for its services under the Agreement. i2i Marketing is an arm’s length party to the Company. To the knowledge of the Company, as of the date of the Agreement, i2i Marketing and its principals, directly and indirectly, hold 20,000 common shares, 20,000 common share purchase warrants, 15,000 restricted share units (RSUs), and 15,000 stock options of the Company.

European Engagement

The Company has engaged bullVestor Medien GmbH (“**bullVestor**”) to provide marketing services for a period of one (1) month (the “**Term**”), commencing on April 1, 2026.

bullVestor is arm’s length to the Company. Under the terms of the engagement, bullVestor will be responsible for strategic planning, procurement and implementation of native advertising campaigns across premium financial advertising networks, as well as overseeing progress and reporting on results throughout the campaign. The objective of the engagement is to increase awareness of the Company and its business among the European investment community.

The Company has agreed to pay bullVestor a total fee of €165,000 (approximately CAD \$263,000) payable upon commencement of the engagement. No stock options are being granted to bullVestor under the terms of the engagement. To the knowledge of the Company, at the time of the engagement, bullVestor and its principals, directly or indirectly, do not own any common shares or other securities of the Company.

Belanger Project

The Company also announces that, further to its [news release](#) dated February 11, 2026, it has completed the sale of its Belanger Project pursuant to the terms previously disclosed therein. The transaction has now closed and all conditions precedent have been satisfied.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Dallas Petty, Chief Financial Officer
Telephone: (604) 989-6275

Item 9 Date of Report

April 15, 2026