

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Battery X Metals Inc. (the “Company”)
2501-550 Burrard Street
Vancouver, BC V6C 2B5

Item 2 Date of Material Change

February 5, 2026,

Item 3 News Release

The news release dated February 11, 2026 was disseminated via Accesswire.

Item 4 Summary of Material Change

The Company announced that it has entered into a definitive mineral property purchase agreement dated February 5, 2026, pursuant to which it has agreed to sell a 100% interest in its Belanger Project, a gold and copper exploration property located in Ontario, to an arm’s-length purchaser. Consideration for the transaction consists of aggregate cash payments of \$10,000 and common shares of the purchaser having a deemed value of \$5,000. The transaction is subject to customary closing conditions, including TSX Venture Exchange approval, with closing expected to occur on or before March 31, 2026. The Company also announced that it has increased the budget of its previously disclosed corporate awareness engagement with bullVestor Medien GmbH by an additional €80,000 (approximately \$129,000), bringing the total engagement budget to €310,000 (approximately \$503,000).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has entered into a definitive mineral property purchase agreement dated February 5, 2026 (the “Agreement”), pursuant to which the Company has agreed to sell a 100% interest in its Belanger Project, a gold and copper exploration project located in Ontario (the “Project”), to an arm’s-length third party (the “Purchaser”). Pursuant to the Agreement, the Company has agreed to sell its 100% legal and beneficial interest in the Project to the Purchaser free and clear of all encumbrances. Consideration payable to the Company consists of:

- Aggregate cash consideration of C\$10,000, payable in two installments, with C\$5,000 payable within five (5) days of execution of the Agreement; and the remaining C\$5,000 payable on closing; and
- Common shares of the Purchaser having an aggregate deemed value of C\$5,000 (the “Consideration Shares”), calculated by dividing C\$5,000 by the closing price of the Purchaser’s common shares on the TSX Venture Exchange (the “TSXV”) on the date of execution of the Agreement, rounded down to the nearest whole share.

The transaction is subject to customary closing conditions, including receipt of required approval from the TSXV. Closing is expected to occur within three (3) business days following receipt of such approval(s), and no later than March 31, 2026.

Upon closing, the Purchaser will acquire all exploration data, technical information, and related property rights associated with the Project. The Consideration Shares to be issued to the Company will be subject to a statutory hold period expiring four months and one day from the date of issuance.

The Company also announced that, further to its news releases dated November 21, 2025 and January 6, 2026, it has increased the budget of its previously announced corporate awareness engagement with bullVestor Medien GmbH (“bullVestor”) to provide marketing services for a period of three (3) months, commencing on November 21, 2025.

bullVestor is arm’s length to the Company. Under the terms of the engagement, bullVestor is responsible for strategic planning, procurement and implementation of native advertising campaigns across premium financial advertising networks, as well as overseeing progress and reporting on results throughout the campaign. The objective of the engagement is to increase awareness of the Company and its business among the German investment community.

Pursuant to the second budget increase, the Company has agreed to further increase the budget of the engagement by an additional €80,000 (approximately CAD \$129,000), payable upon receipt. As previously disclosed, the original fee paid by the Company was €150,000 (approximately CAD \$245,000), and the first budget increase fee paid by the Company was €80,000 (approximately CAD \$129,000). No stock options have been granted to bullVestor under the terms of the engagement. To the knowledge of the Company, as of the date of this announcement, bullVestor and its principals do not, directly or indirectly, own any common shares or other securities of the Company.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Dallas Petty, Chief Financial Officer
Telephone: (604) 989-6275

Item 9 Date of Report

April 15, 2026