

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Battery X Metals Inc.** (the “Issuer”).

Trading Symbol: **BATX**

Number of Outstanding Listed Securities: **4,904,375**

Date: **May 5, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - **The Issuer is an energy transition resource exploration and technology company advancing a comprehensive strategy across the battery metals value chain. Central to this strategy is the development of patent-pending software and hardware systems designed to actively rebalance and extend the remaining useful life of lithium-ion and electric vehicle (“EV”) batteries. In parallel, the Company is advancing proprietary battery material recovery technologies, in collaboration with a globally ranked top 20 university, and pursuing the exploration of critical battery metal projects. Through this integrated approach, the Company aims to contribute to a more sustainable, circular energy economy and support the development of a resilient domestic battery supply chain.**
 - **During the month of April 2026, the Issuer actively continued general and corporate operations.**

2. Provide a general overview and discussion of the activities of management.
- On April 20, 2026, the Issuer announced that it had elected not to renew the mineral claims comprising the Reservoir-Dozois Project in Abitibi, Quebec, and the Leaf River Project in Nunavik, Quebec, upon their respective expiries, as part of its portfolio optimization and disciplined capital allocation strategy focused on advancing higher-priority exploration assets, including the NI 43-101 compliant Y Lithium Project in Saskatchewan. The Issuer also provided an update on its AI-powered critical battery metals exploration initiatives in Nevada being advanced with TerraDX Discoveries Inc., noting that approximately 60 curated geological datasets are being analyzed using proprietary machine learning models to generate AI-derived exploration targets for future field validation.
 - On April 21, 2026, the Issuer announced that its wholly-owned subsidiary, Battery X Rebalancing Technologies Inc., had filed a final International patent application under the Patent Cooperation Treaty (“PCT”) for its next-generation lithium-ion battery diagnostics and rebalancing technology platform. The PCT application claims priority from two previously filed U.S. provisional patent applications and provides a pathway for the Issuer to pursue patent protection in more than 150 countries. The Issuer stated that the technology is designed to diagnose, rebalance, and extend the remaining useful lifespan of lithium-ion and electric vehicle batteries, and referenced prior validation conducted by the National Research Council of Canada demonstrating the recovery of approximately 99% of lost battery capacity attributable to cell imbalance.
 - The Issuers news releases can be accessed under the Issuer’s SEDAR+ profile at <https://www.sedarplus.ca> and on the Issuer’s Canadian Securities Exchange (“CSE”) disclosure page at <https://thecse.com/listings/battery-x-metals-inc/news-releases/>

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- **Refer to #2.**

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- **Trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement dated March 9, 2020 (the "Listing Statement"), under the heading "Item 17. Risk Factors" Statement dated**

March 9, 2020 (the “Listing Statement”), under the heading “Item 17. Risk Factors” and the Issuer’s Management Discussion and Analysis (the “MD&A”) dated April 30, 2026, under the heading “Risks and Uncertainties”, available for viewing under the Issuer’s profile on SEDAR+ (www.sedarplus.ca).

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 5, 2026**

Massimo Bellini Bressi
Name of Director or Senior
Officer

"Massimo Bellini Bressi"
Signature

CEO and Director
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer Battery X Metals Inc.	April 2026	YY/MM/DD 26/05/05
Issuer Address 2501 - 550 Burrard Street		
City/Province/Postal Code Vancouver, BC, V6C 2B5	Issuer Fax No. N/A	Issuer Telephone No. 604-989-6275
Contact Name Massimo Bellini Bressi	Contact Position CEO and Director	Contact Telephone No. 604-989-6275
Contact Email Address mbellini@batteryxmetals.com	Web Site Address www.batteryxmetals.com	