

BADEN RESOURCES INC.

BADEN PROVIDES UPDATE ON PROPOSED TRANSACTION WITH NORTHSTAR GAMING INC.

VANCOUVER, BRITISH COLUMBIA – February 8, 2023 - Baden Resources Inc. (CSE: BDN) ("**Baden**" or the "**Company**") is pleased to provide an update on its previously announced proposed reverse-takeover (the "**Proposed Transaction**") by NorthStar Gaming Inc. ("**NorthStar**").

Baden and NorthStar have agreed to amend the terms of their business combination to extend the outside date for completion of the Proposed Transaction to February 28, 2023. During December 2022, NorthStar completed its previously announced financing for gross proceeds of \$12,250,000.

The parties continue to work towards satisfying all conditions of closing of the Proposed Transaction, including obtaining all stock exchange approvals and the Company will update its shareholders as further developments arise.

ON BEHALF OF THE COMPANY

Howard Milne, Chief Executive Officer

For further information, please contact Howard Milne, CEO at 604-377-8994 email hdmcap@shaw.ca

Cautionary Statements Regarding Forward Looking Information

This press release may contain "forward-looking information or statements" within the meaning of Canadian securities laws. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. In this press release, forward-looking information relates to, among other things, the completion of the Proposed Transaction. These statements are based on the Company's assumption that all conditions of closing of the Proposed Transaction will be satisfied. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ from those in the forward-looking statements. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks and uncertainties including the risk that the parties will not be able to satisfy the conditions of the closing of the Proposed Transaction. Forward-looking statements in this press release are expressly qualified in their entirety by this cautionary statement. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

Neither Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.