

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: BYND Cannasoft Enterprises Inc. (the “**Issuer**”).

Trading Symbol: BYND

Number of Outstanding Listed Securities: 29,279,100

Date: October 6, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

General Overview - The Issuer is an integrated software/Cannabis company. Its primary operations are all located in Israel.

Benefit CRM Software – The Issuer owns and markets a proprietary customer relationship management (CRM) software product, known as

“Benefit CRM”. The Benefit CRM software enables small and medium-sized businesses to optimize their day-to-day business activities such as sales management, personnel management, marketing, call centre activities and asset management.

During September 2021, the Issuer continued development of its cloud based, next generation “Benefit CRM” software platform and estimates that it will be ready for BETA testing by the end of this year.

Cannabis CRM Platform – During September 2021, the Issuer continued the early stage development of its new, innovative Cannabis CRM platform, designed specifically to serve the needs of the medical cannabis industry. The Issuer is hopeful that its new Cannabis CRM platform will transform the medical cannabis industry into a more organized, accessible and price transparent market. Data and information collected through the operation of the Issuer’s Cannabis Farm (see below), will allow the Issuer to test its new Cannabis CRM platform and adjust the platform as necessary.

Cannabis Farm – During September 2021, the Issuer continued the planning stage of its licenced outdoor, greenhouse based, medical Cannabis Farm facility, which is to be located near Ashkelon, Israel. Recent changes to local regulations has also caused the Issuer to begin exploring the possibility of developing an indoor Cannabis growing facility. with the goal of increasing the number of harvest cycles per year (as compared to an outdoor facility). The Issuer is now working with the Israel Medical Cannabis Agency seeking approval of a proposed 2,400 square meter indoor facility in Moshav Kochav Asher. If approved, the Issuer may shift its resources to prioritize building of the indoor facility and expects that construction of such a facility would take approximately 10 months to complete.

Financing – On September 3, 2021 the Issuer announced that it had negotiated a \$2,500,000 private placement financing with a single investor, wherein it agreed to issue 2,403,846 common shares at a price of \$1.04 per share and 400,000 non-transferable share purchase warrants, exercisable for two (2) years at an exercise price of \$1.30 per share. The financing subsequently closed on October 4, 2021.

2. Provide a general overview and discussion of the activities of management.

During September 2021, management focussed on the Issuer’s day to day business operations and the financing described in paragraph 1 above. In addition, management is continuing the process of applying to list its common shares for trading on the Nasdaq Capital Market (as disclosed on the previous monthly progress report).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None (except as noted in paragraph 1).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
None.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
None.
8. Describe the acquisition of new customers or loss of customers.
None.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
11. Report on any labour disputes and resolutions of those disputes if applicable.
None.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	55,000	Shares issued on September 21, 2021 pursuant to the exercise of 55,000 stock options	The Issuer received \$45,100 of proceeds which it intends to use for general working capital purposes

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 6, 2021.

Gabi Kabazo
Name of Director or Senior
Officer

"Gabi Kabazo"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer BYND Cannasoft Enterprises Inc.	For Month End September 30, 2021	Date of Report 21/10/06
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City/Province/Postal Code Vancouver, B.C. V5Z 1N6	Issuer Fax No. n/a	Issuer Telephone No. (604) 833-6820
Contact Name Gabi Kabazo	Contact Position CFO	Contact Telephone No. (604) 833-6820
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