

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: BYND Cannasoft Enterprises Inc. (the “**Issuer**”).

Trading Symbol: BYND

Number of Outstanding Listed Securities: 42,571,081

Date: February 4, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

General Overview - The Issuer is an integrated software/Cannabis company. Its primary operations are all located in Israel.

Benefit CRM Software – The Issuer owns and markets a proprietary customer relationship management (CRM) software product, known as

“Benefit CRM”. The Benefit CRM software enables small and medium-sized businesses to optimize their day-to-day business activities such as sales management, personnel management, marketing, call centre activities and asset management.

During January 2024, the Issuer continued development of its cloud based, next generation “Benefit CRM” software platform and it is now ready for BETA testing.

Cannabis CRM Platform – During January 2024, the Issuer continued the early stage development of its new, innovative Cannabis CRM platform, designed specifically to serve the needs of the medical cannabis industry. The Issuer is hopeful that its new Cannabis CRM platform will transform the medical cannabis industry into a more organized, accessible and price transparent market. Data and information collected through the operation of the Issuer’s Cannabis Farm (see below), will allow the Issuer to test its new Cannabis CRM platform and adjust the platform as necessary.

Cannabis Farm – During January 2024, the Issuer continued the planning stage of its licenced outdoor, greenhouse based, medical Cannabis Farm facility, which is to be located near Ashkelon, Israel. Recent changes to local regulations has also caused the Issuer to begin exploring the possibility of developing an indoor Cannabis growing facility. with the goal of increasing the number of harvest cycles per year (as compared to an outdoor facility). The Issuer has now completed the design of the 2,400 square meter indoor Cannabis growing facility in Moshav Kochav Michael and has shifted its resources to prioritize building of the indoor facility.

EZ-G Device - During January 2024, the Issuer continued the tasks involved in pursuing the final registration of the patent which contain over 100 claims and establish a marketing and sales system for the EZ-G device. The Issuer’s ‘Go to Market’ strategic plan is based on combined B2B and B2C sales. The Issuer plans to initially secure any required regulatory approval from the appropriate authorities and then start prototype production, validation tests and contract with suppliers for the production of the device and the oils used in the EZ-G device. The issuer announced that after a year of intensive development of the EZ-G Device, the full design of the product is completed, and that the first prototype is ready.

Financing – None

2. Provide a general overview and discussion of the activities of management.

During January 2024, management focussed primarily on the Issuer’s day to day business operations.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None (except as noted in paragraph 1).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.'

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Stock Options	650,000	Issuance to consultant	N/A
Common Shares	17,915	Vesting of RSUs	N/A
RSU	410,000	Issuance to Directors	N/A
RSU	73,529	Issuance to Officer	N/A
RSU	19,540	Issuance to consultant	N/A
RSU	60,000	Issuance to consultant	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

The Issuer has cancelled 565,000 stock options granted to officers and directors.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 4, 2024.

Gabi Kabazo
Name of Director or Senior
Officer

"Gabi Kabazo"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer BYND Cannasoft Enterprises Inc.	For Month End January 31, 2024	Date of Report 24/02/04
Issuer Address 2264 East 11th Avenue		
City/Province/Postal Code Vancouver, B.C. V5Z 1N6	Issuer Fax No. n/a	Issuer Telephone No. (604) 833-6820
Contact Name Gabi Kabazo	Contact Position CFO	Contact Telephone No. (604) 833-6820
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