

FOR IMMEDIATE RELEASE

CANADIAN PALLADIUM CONTINUES TO INTERSECT EXCELLENT PALLADIUM GRADES AT EAST BULL

Vancouver, British Columbia, April 17, 2020 – Canadian Palladium Resources Inc. (formerly 21C Metals Inc.) (the "Company") (CSE: BULL) (OTCQB: DCNNF) (FSE: DCR1) is pleased to announce the analytical sample complete results for diamond drill holes EB-20-01 to EB-20-06 and the partial results of EB-20-07 on its East Bull Palladium Property, 90 kilometres west of Sudbury, Ontario. The company has completed 10 diamond drill holes (1841 metres) prior to shutting down with the Covid-19 pandemic. All 10 holes have been sampled and the samples have been delivered to Activation Laboratories in Ancaster, Ontario.

Diamond Drill Statistics (NAD 83)

HOLE-ID	UTM_E	UTM_N	Elevation	LENGTH Metres	AZIMUTH	DIP
EB-20-01	405253	5141487	356	101	180	-45
EB-20-02	405253	5141487	356	200	180	-70
EB-20-03	405210	5141482	355	149	180	-45
EB-20-04	405303	5141559	364.28	200	180	-70
EB-20-05	405414	5141711	374	269	180	-50
EB-20-06	405265	5141538	360	170	180	-50
EB-20-07	405369	5141562	382	170	180	-45
EB-20-08	405369	5141562	382	179	180	-70
EB-20-09	405497	5141589	379	200	180	-70
EB-20-10	405608	5141577	381.09	203	180	-70

The diamond drilling to date has focused on the east end of the Valhalla Zone testing the Palladium zone to determine if there are structural controls and continuity downdip and along strike within the inferred resource (See Press Release July 3, 2019). Previous work had indicated a relationship of chalcopyrite and Palladium values, with the results returned to date there seems to be Palladium values in some cases that are not related to visible chalcopyrite. When the program recommences additional sampling and analysis will be completed to assess this possibility. The initial three holes of the 2020 diamond drill program evaluated a strike length of ~50 metres testing 50 to 75 metres below surface.

Significant Diamond Drill Intercepts

Hole	From Metres	To Metres	Length Metres	Palladium Grams/Ton
EB-20-01	28.0	38.0	10.0	2.50
includes	28.0	35.0	7.0	3.32

EB-20-02	37.0	42.0	5.0	1.14
EB-20-03	27.0	38.0	11.0	1.61
includes	27.0	31.0	4.0	3.63
EB-20-06	70.0	74.0	4.0	0.78
EB-20-07	109.0	118.0	9.0	2.14
includes	109.0	115.0	6.0	2.82

Individual Intercepts of EB-20-01 to EB-20-07

Note: 1000 ppb equals 1 gram/ton

Hole	From Metres	To Metres	Length Metres	PD ppb	PT ppb	AU ppb	Comments
EB-20-01	28.00	38.00	10.0	2500			
includes	28.00	29.00	1.00	2830	1810	75	First sample, need to add samples above
"	29.00	30.00	1.00	5040	2650	230	
"	30.00	31.00	1.00	5530	2670	454	
"	Duplicate of 587753			5760	2620	466	
"	31.00	32.00	1.00	2620	1010	170	
"	32.00	33.00	1.00	3840	1370	173	
"	33.00	34.00	1.00	2010	671	120	
"	34.00	35.00	1.00	1260	421	135	
"	35.00	36.00	1.00	968	272	51	
"	36.00	37.00	1.00	198	83	12	
"	Standard CDN-PGMS-19			465	115	214	
"	37.00	38.00	1.00	639	296	36	
EB-20-02	37.0	42.0	5.0	1136			
includes	37.00	38.00	1.0	1230	470	49	First sample, need to add samples above
"	38.00	39.00	1.0	1410	435	60	
"	39.00	40.00	1.0	785	261	61	
"	40.00	41.00	1.0	1940	670	62	
"	Standard CDN-PGMS-19			504	118	219	
includes	41.00	42.00	1.0	317	88	25	
EB-20-03	27.00	38.0	11.0	1613			
includes	27.00	31.0	4.0	3627			
includes	27.00	28.00	1.00	941	447	21	First sample, need to add samples above
"	28.00	29.00	1.00	4310	2560	177	
"	29.00	30.00	1.00	2880	1360	225	
"	30.00	31.00	1.00	2020	833	56	
"	Duplicate of 587689			2230	912	49	
"	31.00	32.00	1.00	813	289	51	
"	32.00	33.00	1.00	1330	496	60	
"	33.00	34.00	1.00	821	262	48	
"	34.00	35.00	1.00	1020	312	83	

Hole	From Metres	To Metres	Length Metres	PD ppb	PT ppb	AU ppb	Comments
"	35.00	36.00	1.00	1270	378	73	
"	36.00	37.00	1.00	778	211	112	
"	37.00	38.00	1.00	1460	447	109	
EB-20-04	No significant Values						Additional samples required
EB-20-05	No significant Values						Additional samples required
EB-20-06	70.00	74.00	4.00	784			
includes	70.00	71.00	1.00	535	123	17	Additional samples required
"	71.00	72.00	1.00	1390	395	71	
"	72.00	73.00	1.00	356	90	20	
"	73.00	74.00	1.00	853	270	55	
EB-20-07	58.00	59.00	1.00	4010	2130	24	
	70.00	71.00	1.00	1250	493	79	
	109.00	118.00	9.00	2141			
includes	109.00	115.00	6.00	2823			
includes	109.00	110.00	1.00	2310	428	91	
	Standard			488	105	202	
"	110.00	111.00	1.00	1450	682	284	
"	111.00	112.00	1.00	509	453	15	
"	112.00	113.00	1.00	8190	3010	264	
"	113.00	114.00	1.00	731	361	289	
"	114.00	115.00	1.00	3750	1430	140	
"	115.00	116.00	1.00	785	438	49	
"	116.00	117.00	1.00	811	332	55	
"	117.00	118.00	1.00	735	271	88	
	Last sample reported 118.00 to 119.00. 18.0 metres of assays to be returned.						

Individual demarked samples were sawn in half, bagged, sealed and transported by courier to Activation Laboratories (ISO/IEC 17025 Certified) in Ancaster Ontario. Duplicates and standards were introduced to the sample stream as illustrated. Each sample was analysed using the Activation Laboratories codes RX1, 1C-OES 50 g (Au, Pt, Pd); 1F2 Total Digestion ICP.

Intercept widths are core width there is insufficient 2020 drilling to determine true width.

Canadian Palladium intends to analyse significant Palladium zones for rhodium.

The diamond drill program will recommence once the geological staff and diamond drillers determine the risk of the Covid-19 pandemic has abated.

Mr. Garry Clark, P. Geo., of Clark Exploration Consulting, is the "Qualified Person" as defined in NI 43-101, who has reviewed and approved the technical content in this press release.

Wayne Tisdale commented, "I am excited by the results we have received from the first holes. Our geological team is gathering excellent information from present diamond drilling and we look forward to the results of the aggressive diamond drill program."

Canadian Palladium Resources Inc.

Wayne Tisdale, President and CEO

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Reader Advisory

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the proposed timing and completion of the private placement and the proposed use of proceeds from the private placement. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in water disposal facility operations; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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