



FOR IMMEDIATE RELEASE

CANADIAN PALLADIUM COMPLETES SALE OF TURNER LAKE PROJECT

Vancouver, British Columbia, July 28, 2020 – Canadian Palladium Resources Inc. (formerly 21C Metals Inc.) (the "Company") (CSE: BULL) (OTCQB: DCNNF) (FSE: DCR1) announces that the Company has completed the sale of the Turner Lake property (the "Property"), located in Nunavut, Canada, pursuant to a mineral purchase agreement (the "Agreement") entered into with Pacific Cascade Minerals Inc. ("PCV"), as previously announced on September 13, 2018.

Under the terms of the Agreement PCV agreed to purchase a 100% right title and interest in the property in exchange for 1 million common shares of PCV which were delivered to the Company after PCV received TSX Venture Exchange approval for the transaction. The Company was also reimbursed \$46,720 by PCV representing prior cash expenditures incurred on the Property. Upon commencement of commercial production, PCV shall pay a royalty to the Company equal to 1% of net smelter returns which may be purchased for the sum of \$1,000,000 at any time after commercial production.

Canadian Palladium Resources Inc.

Wayne Tisdale, President and CEO

T: (604) 639-4472

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.