FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Galloper Gold Corp. (the "**Company**")
Suite 2700 – 1133 Melville Street
Vancouver, BC V6E 4E5

Item 2: Date of Material Change

May 29, 2026.

Item 3: News Release

News release was issued and disseminated on May 29, 2026 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced that it has closed its non-brokered private placement (the "**Private Placement**") raising $2,226,996 in gross proceeds through the issuance of (i) 16,891,633 flow-through common shares (each a "**FT Share**") at $0.12 per FT Share for gross proceeds of $2,026,996, and (ii) 2,000,000 common shares (each a "**Share**") at $0.10 per Share for gross proceeds of $200,000. See Item 5 for full details.

Item 5.1: Full Description of Material Change

The Company announced that, further to its news release of May 22, 2026, it has closed its Private Placement raising $2,226,996 in gross proceeds through the issuance of (i) 16,891,633 FT Shares at $0.12 per FT Share for gross proceeds of $2,026,996, and (ii) 2,000,000 Shares at $0.10 per Share for gross proceeds of $200,000.

The Company paid finder's fees totalling $71,890 in cash to BMO Nesbitt Burns Inc., Canaccord Genuity Corp. and Ventum Financial Corp. in accordance with applicable securities laws and the policies of the Canadian Securities Exchange.

All securities issued under the Private Placement will be subject to statutory hold periods pursuant to securities laws in Canada, including the statutory Restricted Period prescribed by Section 2.5 of National Instrument 45-102 *Resale of Securities*, and are subject to the Exchange Hold (as defined under Canadian Securities Exchange ("**CSE**") Policy 1 *Interpretation and General Provisions* which definition became effective May 22, 2025), required in certain circumstances in accordance with Policy 6 *Distributions and Corporate Finance* of the CSE.

The Company intends to use the net proceeds from the Private Placement for its 2026 exploration program at its Glover Island Property and for general working capital purposes.

Item 5.2: Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Mr. Hratch Jabrayan, CEO and Director

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Item 9: Date of Report

May 29, 2026.