



Pacific Rim Cobalt Corp. Provides Bi-Weekly Status Update Regarding Management Cease Trade Order

May 16, 2019 – Vancouver, BC: Pacific Rim Cobalt Corp. (the “**Company**”) announces that further to its application for a Management Cease Trade Order (“**MCTO**”), which was granted on May 2, 2019, the Company is required to provide bi-weekly status reports in accordance with the alternative information guidelines in National Policy 12-203, until such time as the Company has completed and filed its audited annual financial statements and management’s discussion and analysis in respect of the financial year ended December 31, 2018 (the “**Annual Report**”).

The Company reports that, since its May 2, 2019 default announcement in respect of the MCTO (the “**Default Announcement**”), there has not been any failure by the Company to fulfill its intentions with respect to satisfying the provisions of the alternative information guidelines, and there have been no additional defaults subsequent to such announcement. Further, Company management and its auditors have established a strategy and procedure for completion of Annual Report including details of the Company’s newly acquired Indonesian subsidiary, and will provide an estimate as to the anticipated completion timeframe as soon as possible. The Company’s administrative team in Jakarta, Indonesia is assisting with compiling all books and records of newly acquired subsidiary.

There has been no additional material information concerning the Company and its affairs since its Default Announcement that has not been disclosed.

On behalf of the Board of Directors,
Pacific Rim Cobalt Corp.

“Ranjeet Sundher”

Ranjeet Sundher
CEO and Director

About Pacific Rim Cobalt

Pacific Rim Cobalt is a Canadian-based exploration company focused on the acquisition and development of production grade nickel and cobalt deposits, key raw material inputs for the growing lithium-ion battery industry. Visit <https://pacificrimcobalt.com/> to find out more.

Pacific Rim Cobalt Corp.

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Reader Advisory

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