



January 10, 2020

Canadian Securities Exchange Markets Inc.
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

Dear Sir or Madam:

Re: Pacific Rim Cobalt Corp. (the "Company") – Confirmation of Receipt of Proceeds

Pursuant to Section 2.7(a) of Canadian Securities Exchange Policy 6 – Distributions, the Company confirms that it has retired \$225,000 in indebtedness by issuing 1,500,000 common shares at a price of \$0.15 per common share, as described in the Company's Form 9 – Notice of Proposed Issuance of Listed Securities dated and filed January 10, 2020.

Yours very truly,

PACIFIC RIM COBALT CORP.

Per: */s/ "Ranjeet Sundher"*

Ranjeet Sundher
President, CEO and Director