

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Benjamin Hill Mining Corp. (the "Issuer").

Trading Symbol: BNN

Number of Outstanding Listed Securities: 69,032,001

Date: January 15, 2024

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Benjamin Hill completed of two inaugural diamond drill holes, totalling 844 metres, at the Alotta copper-gold-molybdenum project in the west-central Yukon. The first two holes tested the south-central portion of an induced polarization, chargeability high with coincident copper and gold in soil anomalies. Assays are pending.**

2. Provide a general overview and discussion of the activities of management.

**Benjamin Hill Mining Corp. is a Canadian-listed junior gold exploration company focused on exploring and developing the Alotta project in Canadian Yukon Territory, and holds an interest in Aion Mining Corp. that is developing La Estrella, a permitted coal project located in Santander, Colombia.**

3. **The Alotta project is a porphyry copper-gold-molybdenum prospect, located 50 km south of the Casino porphyry deposit in the unglaciated portion of the Dawson Range porphyry/epithermal belt. The Aion Mining Corp. La Estrella project is fully permitted and contains eight known seams of metallurgical and thermal coal.**

4. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The Issuer acquired a 20% interest in Aion Mining Corp. ("Aion") for an aggregate purchase price of \$1,125,000.35, paid as follows: (i) \$500,000 in cash; and (ii) the issuance to Aion of 1,602,565 shares in the capital of the Company at a deemed price per share of \$0.39 (the "Acquisition").**

**The Aion also issued a special warrant to the Company, exercisable into additional common shares of Aion, at no additional consideration, to allow the Company to maintain its 20% interest in Aion for a period of six months.**

**Aion is a non-arm's length party to the Company by reason of sharing a common director, Cole McClay. The terms of the letter of intent and definitive agreement were reviewed and approved by a committee of the Company's independent directors.**

**Aion has an option to acquire a fully permitted mineral property in Colombia which contains eight known seams of metallurgical and thermal coal, as showing from recent and historical drilling and the Acquisition functions as a strategic investment of the Company in a potential revenue stream.**

9. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

12. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

15. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	1,602,565	As partial compensation for the Acquisition	N/A
Common Shares	1,717,500	Exercise of Warrants	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

16. Provide details of any loans to or by Related Persons.

**Not applicable.**

17. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not applicable.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 15, 2024.

Cole McClay  
Name of Director or Senior Officer

/s/ "Cole McClay"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer  Benjamin Hill Mining Corp.	For Month End  December 2023	Date of Report YY/MM/D  23/01/15
Issuer Address 1050 - 12471 Horseshoe Way		
City/Province/Postal Code Richmond, BC V7A 4X6	Issuer Fax No. N/A	Issuer Telephone No. (604) 271-0826
Contact Name  Cole McClay	Contact Position CEO	Contact Telephone No.  (604) 271-0826
Contact Email Address cole@benjaminhillmining.com	Web Site Address www.benjaminhillmining.com	