



Blackhawk Growth Corp.

BLACKHAWKS'S SPACED FOOD PRODUCES FIRST CANNABIS RELATED PRODUCTS AND SUBMITS PRODUCTS FOR APPROVAL

Vancouver, British Columbia – December 9, 2020 – Blackhawk Growth Corp. (CSE:BLR) (the “**Corporation**” or “**Blackhawk**”), is pleased to announce that Spaced Food has signed an agreement with a Licenced Canadian Cannabis Extraction Company (“Extraction Facility”) to manufacture Spaced Food’s Revolutionary Cannabis Edible product line. The Spaced Food team was on site manufacturing the first products for submission last week. Approval of product for sale is expected in January 2021 and Spaced Food plans to be on Cannabis store shelves soon afterwards. The initial product launch will be three flavours of Spaced Food’s “Astronaut Sorbet” (Strawberry, Pineapple, and Mango). All three are **Vegan, Gluten Free, Dairy Free, 100% REAL FRUIT, contain ZERO Preservatives and are FULLY SHELF STABLE**. Initial production capacity will be 100,000 packages per month with 10Mg potency per package. Production scale up can be achieved quickly and is planned to accommodate expected demand. Current Canadian Edible products with similar dosage retail between \$3.99 and \$8.99.

Blackhawk has begun discussions on an uptake agreement with a national cannabis retail brand for distribution of the products upon receipt of approval. If an agreement is completed the known cannabis retailer would stock the full production capacity of Spaced Foods for the initial production run. With this agreement in hand, Blackhawk foresees sales commencing almost immediately after regulatory approval of the products

Images of the first finished product and production line can be seen below:





In addition to the “Astronaut Sorbet”, Spaced Food has been in joint development of infused Cheesecake and Doughnuts with Blackhawk Growth's subsidiary, NuWave Foods. Monthly capacity is to be determined and initial flavours of Cheesecake will be chocolate, white chocolate and caramel. Doughnuts will launch with old fashioned, strawberry, and pistachio flavours. Development of these products will be performed in tandem with Astronaut Sorbet’s production and products will be submitted for approval.

“These are the Cannabis 2.0 products the consumer has been waiting for, we see a tremendous pent up demand for high quality products, and with that demand an opportunity to ensure the margin on all products sold is significant” said Frederick Pels, CEO of Blackhawk Growth Corp. “Spaced Food will bring relevant and much needed products to the Cannabis marketplace. These products are different, exciting, and most importantly, solve the problem of shelf stability in the edible space. I am certain consumers will not see this as just another Edible product. This is Spaced Food.”

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws, including with respect to production and sale of the Spaced Foods products and approval of the products. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to

inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.