



Blackhawk Growth Corp.

BLACKHAWK'S SPACED FOOD SIGNS DISTRIBUTION FOR ENTIRE FIRST RUN OF PRODUCTION

Vancouver, British Columbia – January 13, 2021 – Blackhawk Growth Corp. (CSE:BLR) (the “**Corporation**” or “**Blackhawk**”), is pleased to announce that Spaced Food has signed a term sheet (“Agreement”) with a publicly traded international Cannabis producer (“The Distributor” or “Distributor”) for the distribution of Spaced Food’s Revolutionary Cannabis Edible product line in Canada. The agreement will see the Corporation’s entire initial monthly production of 100,000 units being distributed by its partner in most major Canadian markets through the respective provincial distribution channels. The agreement anticipates increases in production and distribution to 500,000 units per month during 2021. The agreement is based on a net profits arrangement between the companies. Final negotiations related to the definitive terms of the arrangement are still being completed. It is anticipated that the retail pricing for the products will match the Current Canadian Edible products with similar dosage retail between \$3.99 and \$8.99. The Agreement is subject to Spaced Food receiving product approval.

The initial product launch will be three flavours of Spaced Food’s “Astronaut Sorbet” (Strawberry, Pineapple, and Mango). All three are **Vegan, Gluten Free, Dairy Free, 100% REAL FRUIT, contain ZERO Preservatives and are FULLY SHELF STABLE.**

“Blackhawk is thrilled to have come to an agreement with a distribution partner for Spaced Food” Said Frederick Pels CEO of Blackhawk Growth Corp. “Edibles of this caliber have not been seen in any market, and with our distribution partner I’m happy to say we will see them on store shelves first in Canada. We feel that the Spaced Food product line will be disruptive to the edible industry, not just in Canada but internationally. Having a distribution partner, with their reach across the country, we are confident that the maximum delivery levels of the agreement can be reached quickly.”

Blackhawk and the distribution company are in discussion regarding the additional Spaced Food products including the cannabis infused Cheesecake and cannabis glazed Doughnuts amongst other product lines to be able to quickly grow the products offered through this partnership.

About Spaced Food

Spaced Food is launching edibles into ORBIT using high tech, space-age science! We’ve taken our love of cannabis and combined it with a unique product that solves

every problem with current cannabis edibles. Spaced Food is shelf-stable and requires no refrigeration and tastes AMAZING! After 3 years of research and development, Spaced Food has come up with a product with excellent bioavailability that melts in your mouth, with accurate dosing. Made using the same technology used on food before sending it to space for astronauts, we lock in 98% of the nutritional value as well as 100% of the medicinal ingredients. Whether you're 21 or 91, Spaced Food will quickly become your favourite cannabis edible!

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws, including with respect to production and sale of the Spaced Food products and approval of the products. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.