

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: Blox Labs Inc. (the "Issuer").

Trading Symbol: BLOX

Number of Outstanding Listed Securities: 24,115,001

Date: December 4, 2017 – Reporting on November 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Blox Labs Inc. ("BLOX" or the "Company") (CSE: BLOX) (FSE: BR1B) is a boutique technology development company that is focused on creating best-in-class smartphone apps and software solutions that are driven by emerging trends in Blockchain, Smart Contracts and Decentralized Application Technologies. BLOX is actively targeting strategic acquisitions of high growth companies in the technology sector and is open to partnerships.

Please find our 2 news releases from November 2017 here:

[http://thecse.com/sites/default/files/Big\\_Rock\\_Labs\\_News\\_08112017\\_Corporate\\_Update.pdf](http://thecse.com/sites/default/files/Big_Rock_Labs_News_08112017_Corporate_Update.pdf)

[http://thecse.com/sites/default/files/Blox\\_Labs\\_Inc\\_News\\_24112017.pdf](http://thecse.com/sites/default/files/Blox_Labs_Inc_News_24112017.pdf)

In light of the rapid rate of change at which technology and specifically software development is advancing, the Company's Board of Directors is of the view that in order to stay relevant in this competitive landscape, the assessment and inclusion of blockchain applications to its current and future portfolio of technology products is of sound and prudent business strategy.

Mr. Harald Seemann, CEO and Director, commented, "In advancing our previous product offerings, "The Reach App" and "LinkedInAudit", we have assembled the necessary infrastructure, including expertise in coding for web applications as well as iOS and Android operating systems, database mining, search optimization, and branding and marketing, in order to successfully bring technology products to market." He continued, "Adding blockchain applications to our suite of services, both existing and future, is a natural evolution for us in the rapidly evolving sector of today's digital ecosystems."

On November 24, 2017, Blox Labs completed its 2:1 share consolidation and name change from Big Rock Labs Inc. to Blox Labs Inc. The Company also successfully closed its \$700,000 CAD non-brokered private placement financing announced on November 8, 2017.

The common share consolidation record date was November 22, 2017 and the common share consolidation became effective that day. In connection with the share consolidation, in accordance with CSE Policy 9 Section 3.1, the Company changed its name to Blox Labs Inc. In order to align with this new name, the Company also completed a CSE trading symbol change to BLOX.

2. Provide a general overview and discussion of the activities of management.  
CEO Harald Seemann established business relationships with potential business partners of the Company and led the corporate restructuring and financing.  
CFO Jens Brandt established business relationships with potential business partners of the Company and assisted with the corporate restructuring and financing.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
Nothing to report.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
Nothing to report.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
Nothing to report.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
Nothing to report.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
No assets were acquired or disposed of.
8. Describe the acquisition of new customers or loss of customers.  
Nothing to report.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
None.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. None.

11. Report on any labour disputes and resolutions of those disputes if applicable.  
None.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
Nothing to report.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. None.
14. Provide details of any securities issued and options or warrants granted.  
\$700,000 CAD were raised on November 24 through a non-brokered private placement of 14 million equity units, please refer to our CSE Form 9 for details:  
[http://thecse.com/sites/default/files/CSE\\_Form\\_9\\_Notice\\_of\\_Private\\_Placement\\_Closing\\_23112017\\_0.pdf](http://thecse.com/sites/default/files/CSE_Form_9_Notice_of_Private_Placement_Closing_23112017_0.pdf)  
On November 24, 2017, BLOX successfully closed its non-brokered private placement financing (the "Offering") announced on November 8, 2017. The Company raised gross proceeds of \$700,000 CAD through the issuance of 14 million post-consolidated units at a price of five cents per unit. Each unit consists of one post-consolidated common share and one half of one post-consolidated common share purchase warrant. Each whole warrant is convertible into one common share at a price of ten cents per share and is exercisable for a period of 24 months.  
  
Proceeds of the Offering will be used for ongoing software development including the assessment and development of blockchain applications, identifying business acquisitions and partnerships in the technology sector as well as for general working capital, marketing and corporate purposes. The securities issued by the Company in connection with the Offering are subject to a four months plus one day resale restriction following the date of distribution under applicable Canadian provincial securities laws.
15. Provide details of any loans to or by Related Persons.  
None.
16. Provide details of any changes in directors, officers or committee members.  
Director Changes on November 8, 2017: Mr. Stephane Bigue has resigned as Director of the Company, effective immediately, to pursue other opportunities. The Board of Directors of Big Rock wishes to thank Mr. Bigue for his contributions during his tenure as Director of the Company. Mr. Jeffrey Zanini will join the Company's Board of Directors, effective immediately. Mr. Zanini has 25 years of experience as a Senior Executive in Supply Chain Logistics. He has a track record for building best-in-class organizations with a relentless focus on profitability, branding and growth strategies.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Although the Company believes that expectations and assumptions on which forward-looking information is based are reasonable, undue reliance should not be placed on forward-looking information because the Company can give no assurance that the information will prove to be correct. Forward-looking statements contained in this report are made as of the date of this report. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 4, 2017

Harald Seemann

Name of Senior Officer

/s/ "Harald Seemann"

Signature

CEO and Director

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Blox Labs Inc.	For Month End  November 2017	Date of Report  December 4, 2017
Issuer Address 119 Spadina Avenue Suite 1203		
City/Province/Postal Code Toronto, Ontario M5V 2L1	Issuer Fax No.  None	Issuer Telephone No. 416 879 1989
Contact Name  Harald Seemann	Contact Position  CEO and Director	Contact Telephone No. 416 879 1989
Contact Email Address <a href="mailto:ir@bloxlabs.ca">ir@bloxlabs.ca</a>	Website Address <a href="http://www.bloxlabs.ca">www.bloxlabs.ca</a>	