FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Blok Technologies Inc. (the “Company” or the “Issuer”).

Trading Symbol: BLK

Number of Outstanding Listed Securities: 119,384,302

Date: March 3, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On Feb 5, Blok Technologies Inc. management has decided that the company will continue with**

 **the development in the Greenstream Networks Inc. technology. As the Canadian government's Cannabis Act continues the development of the legalization of cannabis, Blok management believes Greenstream's comprehensive technology can still be the solution to the cannabis industry.**

**Greenstream is a developing commercialized blockchain-enabled supply chain integrity platform to ensure the safe, legal and authenticated flow of products and value through the cannabis market, marking seed to sale, which is one of the key components to regulation.**

**"I'm excited to announce we are looking to engage a party on the relaunch of Greenstream. The company has reached out to the old development team as well as other groups. We will take prudent measures to ensure cost-efficiency and use our relations to hopefully partner with significant cannabis companies in the future," stated Jamie Hyland.**

**On Feb 11, Blok Technologies Inc. has begun discussions with one of Canada's most technologically advanced licensed producers under the Cannabis Act.**

**As the Canadian government's Cannabis Act continues the development of the legalization of cannabis, Blok Technologies' management believes Greenstream's comprehensive technology can be a valued solution to the cannabis industry, tracking seed-to-sale and conforming with Canadian regulations. Blok Technologies' goal is to run a pilot project with an LP, with the goal of standardizing practice throughout the industry.**

**"We are pleased that a Canadian LP has shown an interest in Greenstream technology. By getting our foot in the door with one of Canada's premier growers, we can start to show the efficiencies and value of blockchain technology, hopefully leading to an industry standard," commented interim president and chief executive officer James Hyland.**

**Greenstream is a developing, commercialized, blockchain-enabled supply chain integrity platform to ensure the safe, legal and authenticated flow of products and value through the cannabis market, marking seed-to-sale, which is one of the key components to regulation.**

**On Feb 12, Blok Technologies Inc. has entered into a non-binding letter of intent (LOI) dated Feb. 12, 2020, with 3 Carbon Extractions Inc.**

**Blok and 3 Carbon companies will work together in the development of tracking extraction using Greenstream technology. In conjunction with this partnership, Greenstream will continue to develop the application while keeping extraction processes and tracking in mind, pulling expertise and resources when needed from 3 Carbon.**

**About 3 Carbon Extractions Inc.**

**3 Carbon is the industry solution to healthy, compliant and safe hydrocarbon cannabis and hemp extraction. It offers the best-in-class hydrocarbon extraction equipment, design premium extraction facilities, and provide tested and secure extraction solutions for responsible, controllable and practical botanical extraction needs. 3 Carbon's platform brings together service, regulation, education, training, experience and science to provide a safe and holistic approach for hydrocarbon extraction.**

**"The extraction portion of the cannabis market is one of the areas that has the most explosive growth, by being involved with a technology driven company like 3 Carbon that will allow us to develop our technology with the future in mind," stated interim president and chief executive officer James Hyland.**

**Financing announcement**

**Blok announces a non-brokered private placement offering of up to five million units of the company at a price of five cents per unit to raise up to $250,000 on a commercially reasonable efforts basis. Each unit will consist of one common share of the company and one-half common share purchase warrant exercisable into one common share of the company at an exercise price of 15 cents per warrant for a period of 24 months from the closing date.**

**Blok intends to use the net proceeds from the offering for the development of its emerging blockchain technology, as well as for general working capital purposes.**

**On Feb 26, Blok Technologies Inc. has appointed David C. Greenway as president and chief executive officer of the company. The company also announces the appointment of Philip Kwong to the board of directors.**

**The company wishes to announce the resignation of James Hyland as a director and interim president and chief executive officer of Blok Tech, effective immediately. The board and management of Blok Tech thank and express their gratitude to Mr. Hyland for his efforts and contributions to the company and wish him well in his future endeavours.**

**Mr. Greenway**

**Mr. Greenway brings more than two decades of experience in managing, financing and developing growth strategies for various TSX Venture Exchange-and Canadian Securities Exchange-listed companies, including involvement in acquisitions, business valuations and investor relations. His key expertise lies in the management and development of junior public resource companies, especially in the mining, and oil and gas sector. He has held directorships, senior management and business development positions, including his roles with Bam Bam Resources Corp., Stamper Oil & Gas Corp., Veritas Pharma Inc., Chief Consolidated Gold Mines, SNS Silver Corp., Moneta Resources Inc. and Sterling Mining Company, and his board position in Mountain View Conservation Centre. Mr. Greenway attended University in Bournemouth, England, where he studied accounting and finance.**

**Mr. Kwong**

**Mr. Kwong has managed and founded numerous private enterprises since 2010. He has worked across a variety of emerging industries, which include mobile technology and creating multivendor mobile digital marketplaces. A diagnosis of multiple sclerosis in his early 20s subsequently launched his career in the cannabis sector.**

**Mr. Kwong is founder and chief executive officer of 3 Carbon Extractions Inc., a company based in Vancouver, B.C., Canada, that has created an industry solution for compliant and safe extraction solutions. Through 3 Carbon, he has entered into an exclusive Canadian market agreement with U.S. company ExtractionTek Solutions, based in Denver, Colo.**

1. Provide a general overview and discussion of the activities of management.

**The Company has proceeded with the VR Eyes Technologies asset and developed a 2020 strategic plan as above**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Please refer to #1**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**There were no new developments.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no employee activities.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

1. Provide details of any securities issued and options or warrants granted.

 **None**

1. Provide details of any loans to or by Related Persons.

**None.**

1. Provide details of any changes in directors, officers or committee members.

**Please refer to #1**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**There are no trends specific to the Issuer at this time.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 3, 2020 Name of Director or Senior Officer

James Hyland

“*James Hyland*”

CEO, Director

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| ***Issuer Details***Name of IssuerBlok Technologies Inc. | For Month EndFeb 2020 | Date of ReportYY/MM/DD20/03/03 |
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| City/Province/Postal CodeNorth Vancouver, BC V7M 3J3 | Issuer Fax No. | Issuer Telephone No.(604) 318-0114 |
| Contact NameDavid Greenway | Contact PositionCEO, Director | Contact Telephone No.(604) 318-0114 |
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