

BELGRAVIA CAPITAL to Proceed with Normal Course Issuer Bid

TORONTO – (GLOBE NEWSWIRE) – October 19, 2018 – BELGRAVIA CAPITAL INTERNATIONAL INC. (CSE: BLGV) (OTCQB: BLGVF) (“**Belgravia**” or the “**Company**”) announced today that it is making a normal course issuer bid (“**NCIB**”) through the facilities of the Canadian Securities Exchange (“**CSE**”). The Company is executing a NCIB at this time as its board of directors and management believe the Company's value is not adequately reflected in its current price.

As of October 18, 2018, the Company had 411,354,656 common shares issued and outstanding. Under the terms of the NCIB, Belgravia may purchase for cancellation up to 20,567,733 of its common shares, representing 5% of its issued and outstanding shares. The NCIB is expected to commence on or about October 19, 2018 and will not extend beyond October 19, 2019, but in all cases will end when permitted purchases of shares is completed. The purchase and payment for the shares of the Company will be made in accordance with the requirements of the CSE. Such shares will be purchased only when and if the Company considers it advisable. Belgravia may terminate the NCIB at any time by providing a notice of termination. The Company has appointed Beacon Securities Limited to coordinate and facilitate its NCIB purchases. The actual number of shares purchased, timing of purchases and the price at which the shares are bought will depend upon, among other things, future market conditions and potential alternative uses for the Company's cash resources.

About Belgravia

Belgravia Capital International Inc. is focused on three core business divisions: Incubator, Investments, and Royalty & Management Services. The three divisions of Belgravia are high risk business ventures and expose shareholders to financial risks. The Incubator division provides capital to support the development of early stage companies in the Biotech/Healthcare, Technology, Resources and Medical sectors. Belgravia Holdings, the Investments division, invests in various private and public companies with a focus on value. Belgravia Royalty & Management Services has a royalty and fee income model. Further, the cash and investment asset base provides capital to support expansion on a selective basis.

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as “may”, “will”, “expect”, “anticipate”, “believe”, “continue”, “potential” or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements include, without limitation, statements regarding planned investment activities & related returns, the timing for completion of research and development activities, the potential value of royalties, and other statements that are not historical facts. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, changes in market trends, the completion, results and timing of research undertaken by the Company, risks associated with resource assets, the impact of general economic conditions, commodity prices, industry conditions, dependence upon regulatory, environmental, and governmental approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

For More Information, Please Contact:

Mehdi Azodi, President & CEO
Belgravia Capital International Inc.
(416) 779-3268
mazodi@blgv.ca