



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Appoints 2 Directors

Vancouver, BC – Aug 22, 2015 -- BlackIce Enterprise Risk Management Inc. ("BlackIce") (CSE: BIS), (Frankfurt: B2I) has appointed Dale Paruk and Jens Brunke as Directors. Jim Donovan has resigned in order to make room on the Board for the new Directors. Mr. Donovan remains on the BlackIce advisory Board.

Dale Paruk is an experienced public market participant, most recently with NioGold Mining Corp. for 9 years where he was VP Corporate Development. NioGold was acquired by Oban Mining Corporation which has changed its name to Osisko Mining Inc. Dale has been appointed VP of Corporate Finance at BlackIce.

Jens Brunke is the Managing Director and Head of Portfolio Management for CM-Equity AG of Munich Germany where he is responsible for **Compliance and Fund Management**. Jens has extensive know-how in Compliance / Regulatory Law and Regulation of Financial Institutions in Germany/ Europe (Mifid) which is well-suited for BlackIce's banking regulatory and risk management focus.

CM-Equity AG provides a wide range of financial services to a diversified client base that includes corporations, institutional investors, family offices and fund managers as well as high-net-worth individuals.

BlackIce Advisory Board

Jim Donovan currently serves as Chief Marketing and Sales Officer at Panasas, a privately held data storage software company in Silicon Valley, California. Prior to Panasas Jim was SVP of Global Marketing at Teradata and earlier in his career he was VP of the financial services industry for Teradata. Jim is a seasoned sales and marketing software executive with subject matter knowledge in the risk management realm of the financial services industry. Jim will continue in an advisory capacity to BlackIce Inc.

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an Enterprise Risk Aggregation (ERA™) solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA)

requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's Governance & Compliance Database (GCD™) is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com

BlackIce Enterprise Risk Management Inc.

Judy Kalyan, Director and CEO

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.