

FORM 7 MONTHLY PROGRESS REPORT

Name of CSE Issuer: **BLACKICE ENTERPRISE RISK MANAGEMENT INC.** (the "Issuer").

Trading Symbol: **BIS**

Number of Outstanding Listed Securities: **87,680,875**

Date: **December 6, 2016**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a risk management consulting company which provides software and solutions to financial institutions that allow them to meet regulatory compliance and manage their business.

2. Provide a general overview and discussion of the activities of management.

BlackIce is actively pursuing further sales of the ERA and GCD products in Vietnam and Nepal.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer has commenced a new initiative to enhance the BlackIce Enterprise Stress-Testing (BEST™) solution to become the state-of-the-art stress-testing platform that leverages cognitive computing for institutions of all sizes globally.

The Issuer's BEST solution will be re-engineered from the ground-up, offering a full end-to-end stress-testing suite, leveraging emerging machine-learning and cognitive computing platforms to automate, learn and enhance the stress-testing process. Our aim is to develop a cognitive platform that is able to automate the statistical modeling of credit and default, enabling future applications beyond stress-testing alone. See news release of November 15, 2016 for further details.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

See Item 3 above.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

On November 8, 2016 the following securities were issued:

(a) 2,800,000 Units at \$0.05 per Unit. Each Unit consists of one common share and one-half share purchase warrant. Each whole warrant entitles the holder to acquire an additional common share at \$0.10 per share until November 8, 2018;

(b) incentive stock options were granted to directors, officers and consultants to purchase up to 2,000,000 common shares at \$0.05 per share until November 8, 2021.

15. Provide details of any loans to or by Related Persons .

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that, to the best of his information and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **December 6, 2016**

Judy Kalyan

Name of Director or Senior Officer

"J. Kalyan"

Signature

President

Official Capacity

<i>Issuer Details</i> Name of Issuer BLACKICE ENTERPRISE RISK MANAGEMENT INC.	For Month End November, 2016	Date of Report YY/MM/DD 16/12/07
Issuer Address #604-207 West Hastings Street Vancouver, British Columbia V6B 1H7	Issuer Fax No. 604 637-5624	Issuer Telephone No. 604 608-1118
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Contact Email Address Judy.kalyan@blackiceinc.com	Web Site Address http://blackiceinc.com/	