

**BLOCKCHAIN FOUNDRY INC.****PRESS RELEASE****Blockchain Foundry Engages Oak Hill Financial for Investor Relations Services**

Toronto, ON – May 13, 2021: Blockchain Foundry Inc. (“BCF” or the “Company”) (CSE:BCFN), a leading North American blockchain development firm, is pleased to announce that it has retained the services of Toronto-based Oak Hill Financial (“Oak Hill”) to assist with investor relations activities. BCF has partnered with Oak Hill to enhance its visibility and profile in the financial community as the Company expands its technology team and executes on its strategy of productizing its substantial blockchain-related IP and expanding its consulting practice.

Oak Hill has been engaged for a three-month period beginning May 13, 2021; it will provide Canadian investor relations advisory activities such as assisting BCF management with investor roadshows and introducing potential investors to BCF. The total cost to BCF over the term of the agreement is \$30,000 plus HST and BCF will also issue 100,000 options to Oak Hill with a strike price equal to the closing price of the Company’s common shares on May 13, 2021.

Oak Hill and BCF are not related parties and operate at arm's length. Aside from the options issued by BCF to Oak Hill, Oak Hill does not have any additional interest in BCF's securities, directly or indirectly, or any right or intent to acquire such an interest.

“We are excited to begin working with Oak Hill to engage with the Canadian investment community and ensure that we are getting our story out to investors,” said Dan Wasyluk, CEO of BCF. “We are in the process of expanding into new product areas while continuing to grow our established consulting business, and our ongoing marketing initiatives, including Oak Hill, will ensure that investors have visibility on the Company’s activities.”

**About Blockchain Foundry Inc.**

Blockchain Foundry develops and commercializes blockchain-based business solutions and provides consulting services to corporate clients seeking to incorporate blockchain technology into their businesses.

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## ***Forward-Looking Information***

Certain portions of this press release contain “forward-looking information” within the meaning of applicable Canadian securities legislation, which is also referred to as “forward-looking statements”, which may not be based on historical fact. Wherever possible, words such as “will”, “plans,” “expects,” “targets,” “continues”, “estimates,” “scheduled,” “anticipates,” “believes,” “intends,” “may,” “could,” “would” or might, and the negative of such expressions or statements that certain actions, events or results “may,” “could,” “would,” “might” or “will” be taken, occur or be achieved, have been used to identify forward-looking information.

Forward-looking statements should not be read as guarantees of future events, future performance or results, and will not necessarily be accurate indicators of the times at, or by which, such events, performance or results will be achieved, if achieved at all. Readers should not place undue reliance on such forward-looking statements, as they reflect management’s current views with respect to future events and are subject to risks and uncertainties and are necessarily based upon a number of estimates and assumptions that, while considered reasonable by BCF are inherently subject to significant business, economic, regulatory, competitive, political and social uncertainties, and contingencies. Many factors could cause BCF’s actual results, performance or achievements to be materially different from any future results, performance, or achievements that may be expressed or implied by such forward-looking statements.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities law and may not be offered or sold in the “United States”, as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.