

BLOCKCHAIN FOUNDRY INC.**PRESS RELEASE****Clarification to Blockchain Foundry Annual Filings Update**

Toronto, ON – April 29, 2020: Blockchain Foundry Inc. (“BCF” or the “Company”) (CSE:BCFN) (FWB:8BF) (OTC:BLDFD) would like to clarify that, pursuant to its news release dated April 28, 2020, management and other insiders of BCF are subject to a trading black-out policy until the Company’s annual financial statements and accompanying management’s discussion and analysis, and CEO and CFO certifications for the period ended December 31, 2019 have been filed (collectively, the “Annual Filings”). This trading black-out policy reflects the principles in section 9 of National Policy 11-207, *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

As previously disclosed, the Company expects to file the Annual Filings on or around May 6, 2020 and by no later than June 12, 2020.

About Blockchain Foundry Inc.

Headquartered in Toronto, Canada, Blockchain Foundry (CSE:BCFN) (FWB:8BF) (OTC:BLDFD) is a global blockchain consulting and development firm. BCF develops and commercializes decentralized ledger technology, custom blockchain solutions and smart contracts for enterprise clients.

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Forward-Looking Information

Certain portions of this press release contain “forward-looking information” within the meaning of applicable Canadian securities legislation, which is also referred to as “forward-looking statements”, which may not be based on historical fact. Wherever possible, words such as “will”, “plans,” “expects,” “targets,” “continues”, “estimates,” “scheduled,” “anticipates,” “believes,” “intends,” “may,” “could,” “would” or might, and the negative of such expressions or statements that certain actions, events or results “may,” “could,” “would,” “might” or “will” be taken, occur or be achieved, have been used to identify forward-looking information.

Forward-looking statements should not be read as guarantees of future events, future performance or results, and will not necessarily be accurate indicators of the times at, or by which, such events, performance or results will be achieved, if achieved at all. Readers should not place undue reliance on such forward-looking statements, as they reflect management's current views with respect to future events and are subject to risks and uncertainties and are necessarily based upon a number of estimates and assumptions that, while considered reasonable by BCF are inherently subject to significant business, economic, regulatory, competitive, political and social uncertainties, and contingencies. Many factors could cause BCF's actual results, performance or achievements to be materially different from any future results, performance, or achievements that may be expressed or implied by such forward-looking statements.