



BCC CONFERENCE CALL MASSACHUSETTS ACQUISITION WEDNESDAY APRIL 5TH

TORONTO, ONTARIO, April 4, 2017 – (CSE: BCC, OTC:CBICF)

The Canadian Bioceutical Corporation (the “Company” or “BCC”) (CSE: BCC, OTC:CBICF) today announces that the Company’s press release announcing the Massachusetts acquisition, issued this morning, contains an error in that the sub-heading states the call is on April 4th. The correct date for the call is April 5th. The Company apologizes for the confusion and looks forward to speaking with investors on the call.

Call details

Date: April 5, 2017

Time: 10am ET

Participants calling from Canada or the United States should call toll-free at: 1-888-231-8191.

Participants calling from the United Kingdom should call toll-free at: 0-800-051-7107.

Callers from other locations may call in at: 1-647-427-7450.

Conference ID: 59653567

It will be possible to follow the call live via webcast.

Webcast Details

Webcast URL <http://bit.ly/2o3HnPi>

The conference call will be archived for replay until Tuesday, April 11, 2017 at midnight. To access the archived conference call, dial 1-855-859-2056 or 1-416-849-0833 and enter the replay passcode 2520755.

About The Canadian Bioceutical Corporation

BCC, an Ontario corporation, through its wholly owned subsidiaries in the U.S., provides management, staffing, procurement, advisory, financial, real estate rental, logistics and administrative services to two medicinal cannabis enterprises in Arizona. While the Company does not directly own, possess or sell cannabis or cannabis-infused products, it does provide substantial support and exerts considerable influence over these two businesses, which are legally authorized to sell medical cannabis and derivative products. The Company is currently developing a third dispensary in the greater Phoenix Area following the acquisition of an additional license.

Under the Health for Life (“H4L”) brand, the two licensed dispensaries operate in the Mesa area, which is part of the rapidly growing Phoenix Metropolitan Statistical Area (MSA) with a population of 4.6 million people. Additionally, the Company supports the Melting Point Extracts (“MPX”) brand. The award winning MPX products have facilitated rapid growth of the brand’s wholesale business, now supplying a growing number of Arizona dispensaries.

The Company also leases a property in Owen Sound, Ontario, for which an application to Health Canada has been made for a cannabis production and sales license. In addition, the Company will continue its efforts related to its legacy nutraceuticals business.

Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, the Transaction and BCC's objectives and intentions. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals; those additional risks set out in BCC's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although BCC believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, BCC disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

On behalf of the Board of Directors

The Canadian Bioceutical Corporation

Scott Boyes, CEO

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