

DATA DEPOSIT BOX RELEASES CLOUD PLATFORM VERSION 2018. HYBRID BLOCKCHAIN AS A SERVICE

TORONTO, Jan. 8, 2018 (GLOBE NEWSWIRE) -- Data Deposit Box Inc. ("Data Deposit Box") (CSE: DDB, OTCQB: DDBXF, Frankfurt: 2DD), is pleased to announce the release of its Cloud Platform version 2018. The new platform includes the release of Hybrid Blockchain as a Service. The service will support the growing number of distributed ledger technologies plus enable deployment of private blockchains for multi-vendor business networks.

The massive growth in public blockchain development has exposed some fundamental weaknesses, most notably scalability and performance. The requirement to integrate blockchain technology into multi-vendor business networks is driving the need for hybrid and private blockchains. The Data Deposit Box platform supports massive scalability, redundancy, governance and audit capabilities, which work along side our eventual consistency technology to ensure data integrity at any point in time throughout the chain.

Data Deposit Box's depth of experience with big-data for the last 15 years has positioned the company very well to expand into the Hybrid Blockchain industry. Our platform simplifies the development and integration required to implement blockchain technology into a business process and virtually eliminates management normally required at such massive scale.

At the core of blockchain is data integrity. Regulatory challenges like Legal Hold (SEC 17-4), immutable objects, life-points, WORM (SEC 17a4), non-erasable and Content Integrity Seals are built into the core product and have matured over years of development. Management challenges like single points of failure, expanding capacity and rolling upgrades without downtime have also been hardened over years. Erasure encoding set at the block level allows your business to design your desired level of data durability and service level agreements. Patented technology lets you prove in a court of law that content has not been tampered with.

Large Enterprises and multi-vendor business networks can now deploy private or hybrid blockchain implementations to isolate their business networks from the challenges faced by public blockchains. The Data Deposit Box platform offers a single interface to work with public and private implementations.

Said Tim Jewell, CEO of Data Deposit Box: "The Data Deposit Box platform is multi-tenant and can be used by companies building blockchain into the business process. We are in discussions with both large enterprise and the banking sector to implement the platform."

ABOUT DATA DEPOSIT BOX:

Providing advanced, cloud-based data back-up since 2002, Data Deposit Box is one of the world's first and foremost data backup, protection and recovery providers for Managed Service Providers (MSPs), as well as Small and Medium Businesses (SMBs). Data Deposit Box offers full white labeling for larger MSPs. Based in Toronto, Canada, Data Deposit Box is trusted by over 5,000 MSPs, SMBs and personal end-users world-wide to make data back up as simple and smart as possible.

Data Deposit Box has refactored components of its existing cloud platform to develop products for the Blockchain industry.

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