FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Aurwest Resources Corporation** (the “Issuer” or “Company”).

Trading Symbol: **AWR**

Number of Outstanding Listed Securities: **99,871,633**

Date: **December 5, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Newfoundland**

November exploration activity included continuous field work including sampling, mapping, assaying, and general geological interpretation of licenses primarily in the Stony Caldera and North Rim property areas in Newfoundland.

**British Columbia**

No additional exploration work has been undertaken on the Stellar or Stars properties during November 2022. Notice of Work permits have been submitted including IP surveys and drill programs on the Stars property and for future exploration programs.

1. Provide a general overview and discussion of the activities of management.

**Newfoundland**

Management activities involved the ongoing interpretation of the geo-technical data with all the Company’s properties in NFLD. Other activity included the planning, organization, and monitoring of the execution of field exploration work currently taking place.

**British Columbia**

No additional exploration or geological activity took place on the Stellar and Stars property in BC, approximately 25-65 km southwest of Houston, BC.

 **General**

On November 28, 2022 the Company announced through a joint news release

 with Copper Star (100% owned subsidiary of Aurwest) a non-brokered private

 placement financing of subscription receipts for Copper Star for up to $1,025,000,

 through the issuance of up to 5,000,000 flow-through Subscription Receipt units

 (‘**FT Units**”) at a price of $0.10 per FT Unit for gross proceeds of up to $500,000

 and up to 7,000,000 conventional Subscription Receipt units (“**Conventional**

 **Units**”) at a price of $0.075 per Conventional Unit for gross proceeds of up to

 $525,000.

 Each FT Unit will consist of one flow-through share at a price of $0.10 and one half

 of one share purchase warrant (each whole warrant, a “**FT Warrant**”). Each

 Warrant will entitle the subscriber to purchase one additional common share of

 Copper Star at a price of $0.15 for 24 months from the date of issuance, subject to

 the right of Copper Star to accelerate the expiry date of the FT Warrants at any

 time following the two year anniversary of the date the FT Warrants are issued, if

 the preceding ten day volume weighted price of the common shares on the CSE

 exceeds $0.20, to the date which is not less than 30 calendar days following the

 date notices are sent to all warrant holders and a press release is issued by Copper

 Star announcing the reduced FT Warrant term. The flow-through portion of the

 financing is anticipated to close in December 2022 and at the latest December 31,

 2022 to ensure that, once the Escrow Release Conditions (defined below) are

 satisfied, the flow through proceeds can be utilized on applicable expenditures in

 2023.

 Each Conventional Unit will consist of one common share at a price of $0.075 and

 one half of one share purchase warrant (each whole warrant, a “**Conventional**

 **Warrant**”). Each Conventional Warrant will entitle the subscriber to purchase one

 additional common share at a price of $0.125 for 24 months from the date of

 issuance, subject to the right of Copper Star to accelerate the expiry date of the

 Conventional Warrants at any time following the two year anniversary of the date

 the Conventional Warrants are issued, if the preceding ten day volume weighted

 price of the common shares on the CSE exceeds $0.20, to the date which is not

 less than 30 calendar days following the date notices are sent to all warrant holders

 and a press release is issued by Copper Star announcing the reduced

 Conventional Warrants term.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **Not Applicable**
2. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **Not Applicable**
3. Describe the expiry or termination of any contracts or agreements between the

Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously. **Not Applicable.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **Not Applicable**
2. Describe the acquisition of new customers or loss of customers. **Not Applicable.**
3. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **Not Applicable**
4. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **The Company’s two prospectors in NFLD were laid off during the month as winter conditions set it.**
5. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **Not Applicable**
2. Provide details of any securities issued and options or warrants granted.

**Not Applicable**.

|  |  |  |  |
| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

1. Provide details of any loans to or by Related Persons. **Not Applicable**.
2. Provide details of any changes in directors, officers or committee members.

**The Company’s subsidiary Copper Star Exploration Ltd.,** **announced that it had appointed Cam Grundstrom as a director of Copper Star. Mr. Grundstrom (B.Sc. Eng.) brings over +37 years as a mining engineer with extensive operations and development experience.**

1. Discuss any trends which are likely to impact the Issuer including trends in the

 Issuer’s market(s) or political/regulatory trends.

**Not Applicable.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 5, 2022

 Colin Christensen
Name of Director or Senior Officer

 Signed: *“Colin Christensen”*
Signature

President &CEO
Official Capacity

|  |  |  |
| --- | --- | --- |
| ***Issuer Details*****Name of Issuer**Aurwest Resources Corporation | **For Month End**November 30, 2022  | **Date of Report****YY/MM/D**22/012/05 |
| **Issuer Address**Suite 650, 340 12 Ave SW  |
| **City/Province/Postal Code**Calgary, Alberta T2R 1L5 | **Issuer Fax No.** | **Issuer Telephone No.**(403)483-8363 |
| **Contact Name**Colin Christensen | **Contact Position**President | **Contact Telephone No.**(403)483-8363 |
| **Contact Email Address**cchristensen@aurwestresources.com | **Web Site Address**www.aurwestresources.com |