

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: BIGG Digital Assets Inc. (formerly Blockchain Intelligence Group Inc.)  
(the "Issuer").

Trading Symbol: BIGG

Number of Outstanding Listed Securities: 137,606,941

Date: August 6, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***BIGG Digital Assets Inc. ("BIGG" or the "Company") (CSE: BIGG) is a digital assets holding company focused on investing in products and companies that are aligned with its own vision of fostering a safe, compliant and regulated environment for crypto. BIGG has***

two operating businesses: *Blockchain Intelligence Group (blockchainroup.io) and Netcoins (gonetcoins.com).*

*Blockchain Intelligence Group (BIG) has developed a Blockchain-agnostic search and analytics engine, QLUE™, enabling Law Enforcement, RegTech, Regulators and Government Agencies to visually track, trace and monitor cryptocurrency transactions at a forensic level. Our commercial product, BitRank Verified®, offers a “risk score” for cryptocurrencies, enabling RegTech, banks, ATMs, exchanges, and retailers to meet traditional regulatory/compliance requirements.*

*Netcoins, acquired in August 2019, develops brokerage and exchange software to make the purchase and sale of cryptocurrency easily accessible to the mass consumer and investor with a focus on compliance and safety. Netcoins utilizes BitRank Verified® software at the heart of its platform and enables crypto transactions via retail locations globally, a self-serve crypto brokerage portal and an Over-The-Counter (OTC) trading desk.*

2. Provide a general overview and discussion of the activities of management.

*During July 2020, management continued its activities to streamline operations. Both operating companies, BIG and Netcoins, continued to build out their respective businesses, increasing name recognition and broadening general awareness.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*During July 2020, BTGI announced that it:*

- *has completed a third-party due diligence report and financial audit on the Digital Asset platform operated by Bitbuy Technologies. The ExDD report incorporates an entity review, transactional analysis, and proof of reserve showing that Bitbuy is adhering to its corporate policies and compliance objectives. Bitbuy has met the criteria of having 97% of customer funds outlined in their corporate policy secured in cold storage with Knox Custody Solutions and are ensuring the safety and security of customer funds;*
- *was the first to announce routing of funds from the massive Twitter hack to known exchanges;*
- *has partnered with the International Association of Financial Crimes Investigators to explore opportunities to provide investigative tools and educate their members surrounding, tracking, tracing and monitoring illicit activity involving cryptocurrencies. The intent of the partnership is to provide a well rounded and all encompassing training program to financial crime investigators so they can develop the ability to understand cryptocurrency and be able to successfully investigate suspicious transactions with the proper tools, confidence and knowhow; and*
- *has launched Bitcoin SV (BSV) as part of the BIGG Compliance Suite v1.17 (<https://qlue.io/> and <https://bitrankverified.com/>). QLUE™ and BitRank Verified® also support BTC, ETH, ERC20, LTC and BCH.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*BIGG did not discontinue any products or services in July 2020.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*On October 10, 2019, the Company announced its intention to acquire for cancellation, by way of a normal course issuer bid (the "Bid"), up to an aggregate \$500,000 worth of existing common shares of the Company (the "Shares"). The actual number of Shares that may be purchased under the Bid, the value of the consideration per Share and the exact timing of any such purchases will be determined by the Company and will depend on, among other things, future market conditions. BIGG commenced the Bid because it believes that the market price of its Shares does not reflect the intrinsic value of the Company's business and future prospects. As of October 10, 2019, the Company had 143,013,566 Shares issued and outstanding. Under the NCIB program the Company may, if considered advisable, purchase the Shares through the facilities of the Canadian Securities Exchange (CSE) and/or alternative trading systems at the market price, from time to time over the next 12 months, but shall not, in any event, exceed 5% of the issued and outstanding Shares. Pursuant to the NCIB, the Company may acquire up to 7,150,679 Shares, representing 5% of the issued and outstanding Shares. The Company has appointed PI Financial Corp. to coordinate and facilitate its NCIB purchases. Purchases are expected to commence through the CSE and/or alternative trading systems on or about October 16, 2019 and will conclude on the earlier of the date on which purchases under the bid have been completed or on October 16, 2020. All Shares purchased by the Company will be cancelled. At July 30, 2020, the Company had purchased an aggregate 5,441,000 of its common shares under the Bid (see Item 7 below for a summary).*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*BIGG did not have any contracts or financing arrangements which expired or were terminated during July 2020.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*During July 2020, BIGG did not purchase any of its common shares under the Bid through PI Financial Corp.*

8. Describe the acquisition of new customers or loss of customers.

*During July 2020, BIG gained 6 new subscribers to its online cryptocurrency training course, 5 new customers for its products, and did not lose any existing customers, and Netcoins registered 1,754 new users on its online trading app.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*There were no new developments or effects on intangible products during July 2020 other than as stated under item 3 above.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*During July 2020, there was one new hire and no terminations or lay-offs.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*A former employee of BIG has claimed that she was unjustly terminated and filed a claim with the BC Human Rights Tribunal. The Company fundamentally disagrees with the factual and legal basis of the alleged claims and believes that the claims have no merit.*

*An employee of BIG has filed a lawsuit against the Company in the Supreme Court of British Columbia claiming that he was constructively dismissed. The Company believes that the suit has no merit and will vigorously defend the claim.*

*See Item 12 below for details.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*On October 9, 2019, Ms. Robin Martin (the "Complainant") filed a complaint against the Company with the BC Human Rights Tribunal claiming discrimination contrary to the Human Rights Code: Employment (S.13): Physical Disability. Ms. Martin is seeking the following remedies: (a) a declaration that the Company's is in contravention of the Human Rights Code; (b) an order for the reinstatement of Ms. Martin's employment; (c) alternately, an order for damages in compensation for Ms. Martin's lost wages and benefits, and injury*

to dignity; and (d) such other relief as may be advised by the Tribunal at the hearing. Ms. Martin is now interested in an early settlement meeting, which the Company has agreed to hold. Should the settlement meeting be unsuccessful, the Tribunal hearing will proceed, likely in Q1 2021.

On October 28, 2019, the Company received Notice of Civil Claim in the Supreme Court of British Columbia by Mr. Marty Anstey against Blockchain Technology Group Inc., BIG Blockchain Intelligence Group Inc., and BIGG Digital Assets Inc. Mr. Anstey is claiming constructive dismissal and is demanding judgment in the aggregate of \$450,000; in the alternative, damages for wrongful dismissal; aggravated damages; bad faith damages; punitive damages; interest; costs and any such further and other relief the court deems just. The Company did not terminate Mr. Anstey and denies that he was constructively dismissed as alleged in the Notice of Civil Claim, or at all.

The Company believes that neither of the above-noted claims has merit and will vigorously defend against the claims.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*This item is not applicable.*

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares	34,375	Exercise of 34,375 Agent's compensation options priced at \$0.08	\$2,750
Stock options	1,171,605 granted	1,171,605 options priced at \$0.20 expiring on July 27, 2025	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

*This item is not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*None.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*In recent years there has been a dramatic surge of interest in blockchain technology and cryptocurrencies. This disruptive technology has led to an explosion of new applications, platforms and technologies being launched. Over the past year, the industry has made improvements (custody solutions, establishing best practices for digital assets, regulatory compliance) that lay the foundation for the mass adoption and use of cryptocurrencies. As cryptocurrency enters its second decade it is anticipated that broad adoption will get underway. Significantly, during 2019, nation states (France, China, USA) announced that state-backed digital currencies were being considered. Overall, the digital asset markets*

*have diversified and grown – with trend expected to continue throughout 2020 and beyond.*

*In the wake of the COVID-19 pandemic, the impact on BIGG's operations has not yet been discerned. The Company's businesses are largely cloud-based, allowing for remote working and management; however, these businesses are start-ups. The longer term implications and effects of the pandemic on the BIGG's operations cannot be projected at this time.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 6, 2020.

Kim Evans  
Name of Director or Senior  
Officer

(signed) "Kim Evans"  
Signature

CFO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report YY/MM/D
Name of Issuer BIGG Digital Assets Inc.		July	20/08/06
Issuer Address Suite 410 – 1199 West Pender Street			
City/Province/Postal Code Vancouver, British Columbia V6E 2R1		Issuer Fax No. (877) 420-7950	Issuer Telephone No. (844) 515-2646
Contact Name Kim Evans		Contact Position CFO	Contact Telephone No. 778-819-8704
Contact Email Address kim@biggdigitalassets.com		Web Site Address www.biggdigitalassets.com	