



NEWS RELEASE

CSE: CAT

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**CAT STRATEGIC METALS CORPORATION
ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

Vancouver, British Columbia, August 24, 2020 – CAT Strategic Metals Corporation (CSE-CAT, FRA:8CHA) (“CAT” or the “Company”) is pleased to announce the closing of a private placement for total gross proceeds of \$500,000 by the issuance of 25,000,000 Units, issued at a price of \$0.02 per Unit, each Unit being comprised of one common share in the capital of the Company and one common share purchase warrant entitling its holder to purchase an additional common share at a price of \$0.05 per common share for a period of 36 months from the closing date.

All securities issued under this private placement will be subject to a statutory hold period of four months from closing.

Various finder’s fees have been paid in connection with the private placement by the issuance of 224,000 Shares, and the payment of \$1,280 in cash.

The funds raised will be used by the Company for ongoing due diligence work on various potential acquisitions and for general working capital purposes.

ON BEHALF OF THE BOARD

Robert Rosner

Chairman, President & CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, or by contacting the Company directly at (604) 674-3145.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

We seek safe harbour