INCENTIVE STOCK OPTIONS GRANTED

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWS AGENCIES

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – July 4, 2016 – Asante Gold Corporation (CSE:ASE/ FRANKFURT:1A9) (the "Company") is pleased to announce the granting of 1,000,000 incentive stock options to a director at a price of $0.20 per share for a term of 5 years.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) is continuing to source financing to advance its' Kubi Gold Mine option towards production and exploring the Betanase and Fahiakoba concessions, all located near the centre of Ghana's Golden Triangle.

For further information please contact:
Douglas MacQuarrie, President and CEO, tel: +1 604-558-1134; E-mail: douglas@asantegold.com
Doreen Kent, Shareholder Communications, tel: +1 604-948-9450; E-mail: d.kent@eastlink.ca
Kirsti Mattson, Media Relations, tel: +1 778-434-2241; E-mail: kirsti.mattson@gmail.com
Europe: Florian Riedl-Riedenstein, Director; E-mail: frram@aon.net
Additional information is available on our web site at: www.asantegold.com