



Armory Mining Corp.
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ARMORY MINING TO CONDUCT AIRBORNE GEOPHYSICS SURVEYS AT THE AMMO GOLD-ANTIMONY PROJECT

Vancouver, B.C. – March 16, 2026 – Armory Mining Corp. (CSE: ARMY) (OTC: RMRYF) (FRA: 2JS) (the "**Company**" or "**Armory**") a resource exploration company focused on the discovery and development of minerals critical to the energy, security and defense sectors, is pleased to announce that is preparing to commence a series of airborne geophysics surveys at the Ammo antimony-gold project ("Ammo") located in Nova Scotia, Canada.

In December 2025, Armory announced its partnership with Castello Q Exploration Corp. to execute a comprehensive Phase One work program at the Ammo Project, which encompasses 3,092 hectares surrounding the historic West Gore antimony-gold mine. This initiative set the stage for methodical progress, focusing on identifying prime targets for future drilling. Following this, in February 2026, the Company revealed plans to conduct a series of high-precision airborne geophysical surveys, designed to uncover hidden potential beneath the surface and refine exploration strategies with cutting-edge technology.

Surveys planned include:

- A magnetic survey designed to collect information regarding geological characteristics including structural and lithological features.
- An EM survey to collect data correlated with associated sulfide mineralization.
- A radiometric survey designed to collect any possible correlation between uranium anomalies and the target mineralization.

The surveys are anticipated to be completed in the months ahead, following spring break-up. The Company will provide additional details once dates for each survey are confirmed.

The survey plan underscores Armory's commitment to utilizing the best tools and methodologies to drive meaningful exploration. As global demand for antimony surges—driven by its critical role in military technologies, renewable energy applications, and advanced manufacturing—the Ammo Project represents a compelling exploration opportunity. The importance of securing domestic supply chains is well established.

“We are intent on developing and advancing the Ammo Project,” said Alex Klenman, CEO of Armory Mining. “Our recent initiatives, from engaging top-tier exploration partners to deploying advanced geophysical tools, are critical to establish the full potential of this underexplored asset,” continued Mr. Klenman.

The Ammo Project, located in mining-friendly Nova Scotia and adjacent to the historic West Gore Mine, benefits from historical production data from the area. Recent sampling at West Gore by Military Metals in 2025 returned grades of 11.45% antimony (“Sb”) and 21 g/t (grams-per-tonne) gold (“Au”)*. Past production combined with recent exploration in the area supports the Company’s decision to prioritize the Ammo project.

Armory anticipates reporting preliminary results from the geophysical surveys in the coming months, which will inform targeted drilling campaigns. This phased approach ensures efficient capital deployment while maximizing discovery potential, all while adhering to the highest environmental and operational standards.

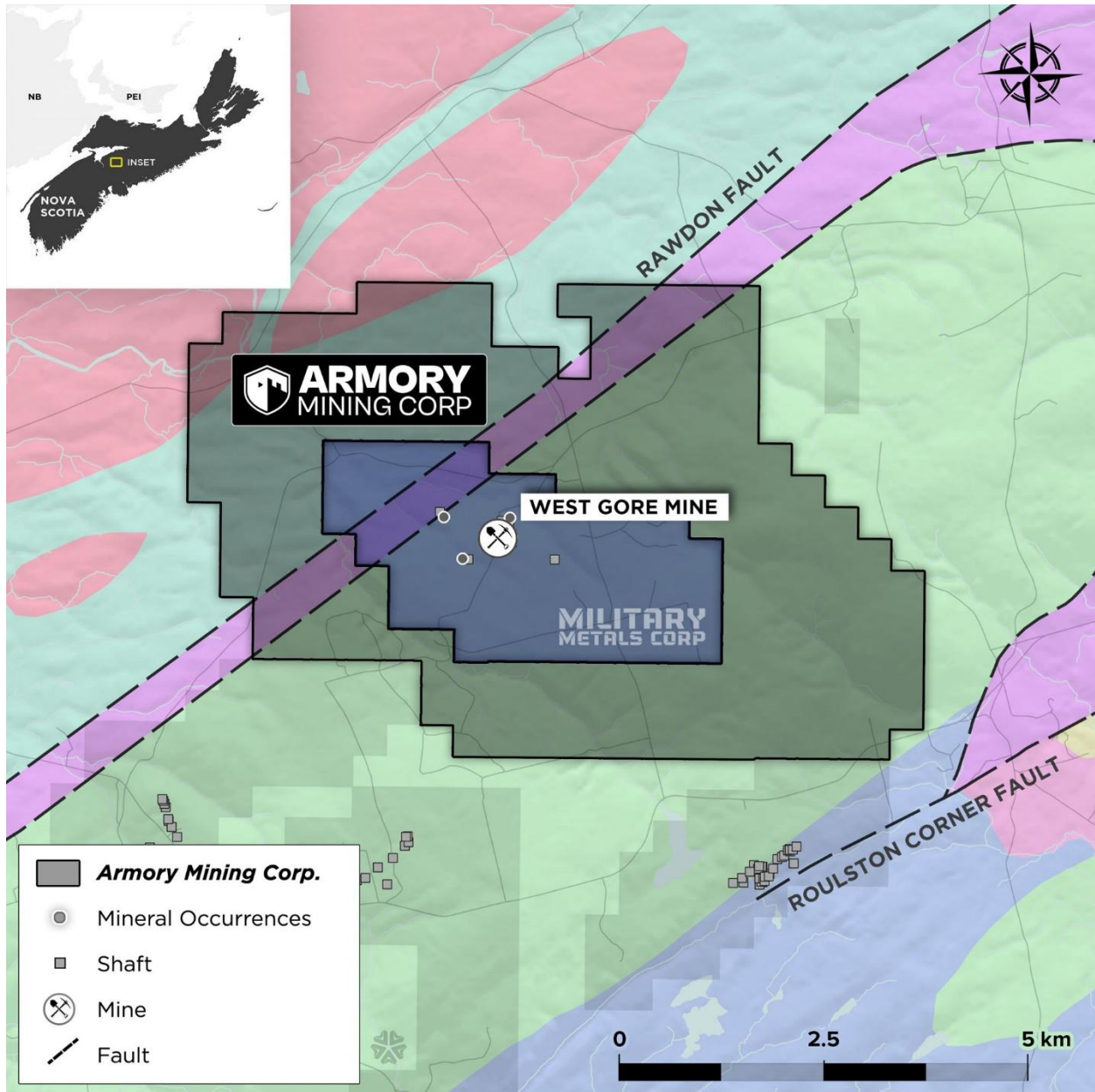


Figure 1 – Ammo Property location, West-Central Nova Scotia

The Property

- The Ammo Antimony-Gold Project, comprising three contiguous mineral claims (Exploration Licenses) surrounding the historical West Gore antimony-gold mine, a past producer of antimony and gold, is located in central Nova Scotia, Canada covering approximately 3,020 hectares (Fig. 2).
- The property is underlain by sericitic slates and minor intercalated arenites of the Halifax formation, a member of the Ordovician Meguma Group. It is made up of a basal sandy

flysch unit known as the Goldenville formation and an overlying shaly flysch unit known as the Halifax formation which hosts the West Gore gold-antimony mineralization. Peraluminous granites and minor mafic bodies intrude the Meguma Group sedimentary. This magmatic activity seems to be responsible for the hydrothermal activity that caused the gold mineralization (Fig 2).

- The mineralization in adjacent West Gore mineralization occurs throughout the Meguma Group stratigraphy. The mineralization is generally in laterally continuous veins emplaced during hydrofracturing in brittle ductile deformation dominated by quartz-carbonate gangue and iron sulphides with free gold. The sulfides with mineralization, including Pyrite, pyrrhotite, arsenopyrite, stibnite, chalcocopyrite, galena, sphalerite and iron oxides, are associated with quartz-carbonate veins or sheared host rocks in the Mineralized zone.

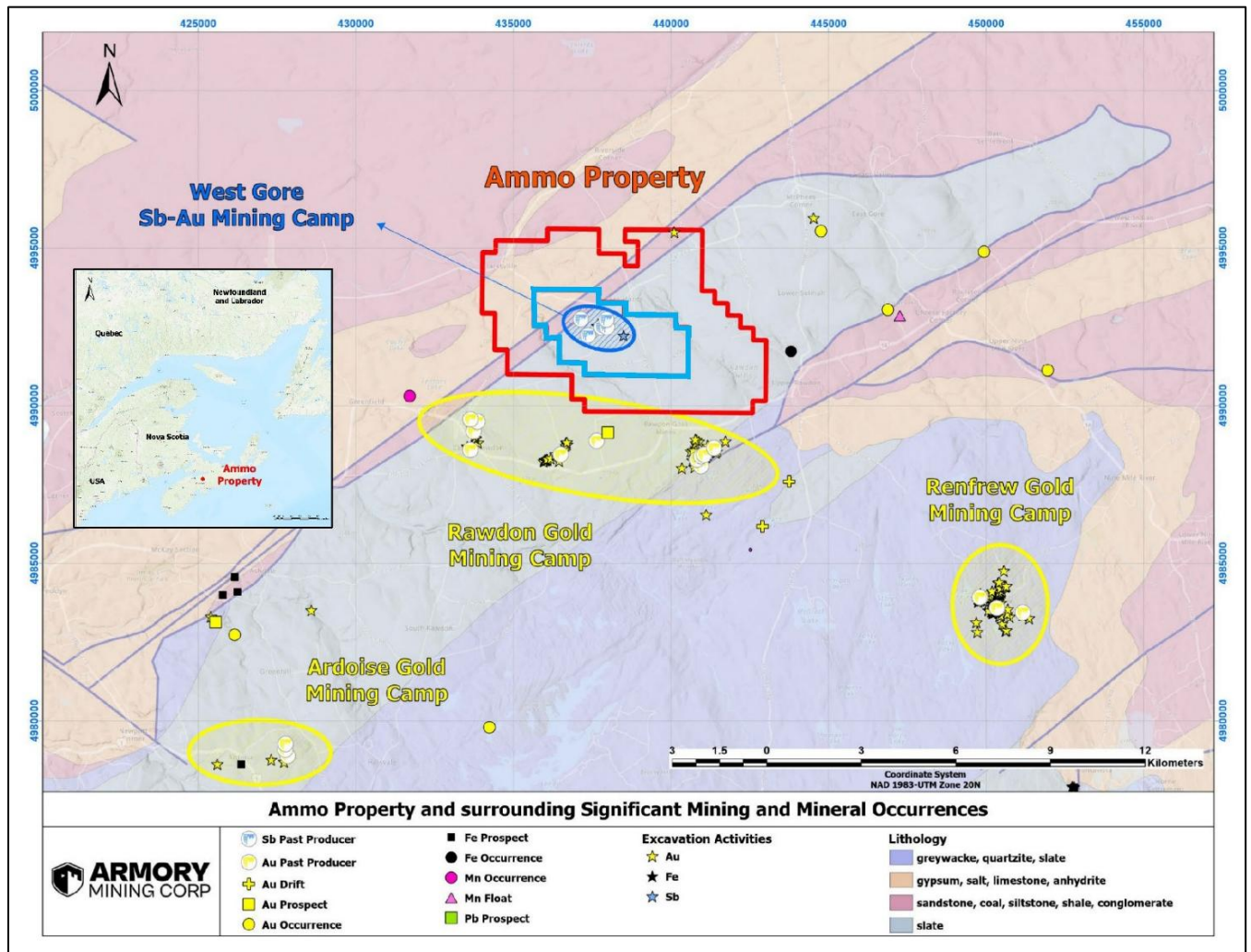


Figure 2 – Ammo Property and Surrounding Mining and Mineral Occurrences

** Military Metals news release, October 14, 2025*

Readers are cautioned that the geology of nearby properties is not necessarily indicative of the geology of the Property.

About Armory Mining Corp

Armory Mining Corp. is a Canadian exploration company focused on minerals critical to the energy, security and defense sectors. The Company controls an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina. In addition, the Company controls 100% interest in both the Ammo antimony-gold project located in Nova Scotia and the Riley Creek antimony-gold project located in British Columbia.

Qualified Person

The technical content of this news release has been reviewed and approved by Mr. Babak V. Azar, P.Geo., a qualified person as defined by National Instrument 43-101. Historical reports provided by the optionor were reviewed by the qualified person. The information provided has not been verified and is being treated as historic.

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Forward-looking statements:

This press release contains certain forward-looking statements, including statements regarding the intended use of funds. The words "expects," "anticipates," "believes," "intends," "plans," "will," "may," and similar expressions are intended to identify forward-looking statements. Although the Company believes that its expectations as reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements due to various factors, including, but not limited to, political and regulatory risks in Canada, operational and exploration risks, market conditions, and the availability of financing. Readers are cautioned not to place undue reliance on forward-looking statements, which are made as of the date of this release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.