

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Archer Exploration Corp.** (the “Company” or the “Issuer”).

Trading Symbol: **RCHR**

Number of Outstanding Listed Securities: **19,528,250**

Date: **July 31, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is a junior mining company engaged in the acquisition, exploration and development of mineral properties. The Company is currently focused on the Caster Property located in the Lac Paul region of Quebec.

On, July 20th, the Company closed the non-brokered private placement, previous announced on June 8th. The private placement raised gross proceeds of \$1,148,000 issuing 5,740,000 common shares and 2,870,000 warrants. See news release dated July 20th for further details.

On July 30th, Mike Brown, CEO of the Company, joined the board of directors. He is now the CEO and a Director of the Company.

2. Provide a general overview and discussion of the activities of management.

During the month of July 2021, principal activities consisted of general management and administrative matters.

On, July 20th, the Company closed the non-brokered private placement, previous announced on June 8th. The private placement raised gross proceeds of \$1,148,000 issuing 5,740,000 common shares and 2,870,000 warrants. See news release dated July 20th for further details.

On July 30th, Mike Brown, CEO of the Company, joined the board of directors. He is now the CEO and a Director of the Company.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	5,740,000	Non-Brokered Private Placement. Units purchased at \$0.20 each consisted of 1 common share and 1/2 warrant	Exploration, project acquisition and general working capital
Warrants	2,870,000	Non-Brokered Private Placement. Units purchased at \$0.20 each consisted of 1 common share and 1/2 warrant	N/A

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Mr. Mike Brown joined the board of directors on July 30th. He is now the CEO and a Director of the Company.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Prospectus dated January 29, 2021 (the "MD&A") under the headings "Risk Factors". The Prospectus is available on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **August 6, 2021**_____.

Mike Brown_____

Name of Director or Senior
Officer

/s/ Mike Brown_____

Signature

CEO_____

Official Capacity

Issuer Details Name of Issuer Archer Exploration Corp.	For Month End July 2021	Date of Report YY/MM/D 21/08/06
Issuer Address #1430 – 800 West Pender St.		
City/Province/Postal Code Vancouver, BC V6C 2V6	Issuer Fax No.	Issuer Telephone No. (778) 899-3050
Contact Name Jennifer Hanson	Contact Position Corporate Administrator	Contact Telephone No. (778) 899-3050
Contact Email Address jen@jchansoncr.com	Web Site Address	