

# FORM 7

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: PharmaDrug Inc. (“PharmaDrug” or the “Issuer”).

Trading Symbol: PHRX

Number of Outstanding Listed Securities: 134,214,380

Date: May 6, 2026 for the month ended April 30, 2026

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**During the month of April, the Issuer continued its normal corporate and administrative operations. Management reviewed the Issuer’s activities during the reporting period and confirms that, except as disclosed in this report, there were no material developments or changes in the business, operations, or affairs of the Issuer that required disclosure during the month.**

2. Provide a general overview and discussion of the activities of management.

**Management continued to focus on general corporate and administrative matters. Filed its annual audited financial statements for the year ended December 31, 2025.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**There are no new products or services developed or offered by the Issuer.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None noted.**

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None noted.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None noted.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None noted**

8. Describe the acquisition of new customers or loss of customers.

**None noted.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None noted.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None noted.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None noted.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None noted.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None noted.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**None noted.**

16. Provide details of any changes in directors, officers or committee members.

**No changes.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**For more information related to certain risks and uncertainties that are inherent to the Issuer's industry, please refer to the "Risk Factors" section of the Management's Discussion and Analysis filed quarterly on SEDAR.**

## Certificate of Compliance

### The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2026.

Kyle Appleby  
Name of Director or Senior Officer

"Kyle Appleby"  
Signature

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer PharmaDrug Inc.	For Month End April 30, 2026	Date of Report YY/MM/DD 26/05/06
Issuer Address  77 King Street West, Suite 2905		
City/Province/Postal Code  Toronto/ Ontario/ M5K 1H1	Issuer Fax No.  ( )	Issuer Telephone No.  (647) 202-1824
Contact Name  Kyle Appleby	Contact Position  CFO	Contact Telephone No.  (647) 660-8703
Contact Email Address <u>kappleby@cfoadvantage.ca</u>	Web Site Address <u>www.PharmaDrug.com</u>	