

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ImagineAR Inc.** (the "Issuer").

Trading Symbol: **IP**

Number of Outstanding Listed Securities: **202,070,782**

Date: **April 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.


Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 1st, 2021 Imagination AR Inc. announced that thirteen different Sports Teams, Federations and Media Broadcasters selected ImagineAR during the Hype Sports Innovation Draft Day on March 31st, 2021.

"Today's Hype Sports Innovation Draft Day was a historic event for the stakeholders of ImagineAR that goes beyond the selection of 13 rights holders representing a worldwide list of sports federations, teams, and media broadcast groups," said Neal Bendesky, ImagineAR's VP of Sports. "We are appreciative to Ryan McCumber and the Hype team for offering this unique opportunity for emerging start-ups to help these partners to adjust and innovate after the pandemic. Our augmented reality platform is an effective tool to assist the sports, music, retail and entertainment industries imagine and adapt to blaze a new trail for their business models. Thanks to Hype, we can now grow our brand and activate AR solutions for worldwide clients including:"

HYPE Sports Innovation has built the largest global ecosystem in sports innovation. With over 40,000 members, including retail brands, athletic clubs, federations and academia together with over 11,000 startups, HYPE has an unrivalled capacity for outreach to global partners across all sectors in this highly diverse field.

On April 7th, 2021 Imagine AR Inc. revealed its new brand logo to represent the company's personality and it's experience it offers to the users-immersive augmented reality. **IMAGINE** 

On April 9th, 2021 Imagination AR Inc. announced that two Motor Sports Organizations selected Imagination AR during the Hype Sports Innovation Second Draft Day on April 8th, 2021.

HYPE Sports Innovation has built the largest global ecosystem in sports innovation. With over 40,000 members, including retail brands, athletic clubs, federations and academia together with over 11,000 startups, HYPE has an unrivalled capacity for outreach to global partners across all sectors in this highly diverse field.

On April 12th, 2021 Imagination AR Inc. announced that Liquid Avatar Technologies, a global blockchain, digital identity and fintech solutions company together with ImagineAR Inc., an Augmented Reality platform company, and DreamView Studios, have announced that Liquid Avatar's Oasis Digital Studios ("Oasis") has partnered with American rapper and successful entrepreneur, Jeezy, to create an animated NFT of his iconic snowman logo. The NFT will be available starting late April 2021. A pre-sale waiting list is available for prospective purchasers and collectors on the Oasis website as of today.

On April 13th, 2021 Imagination AR Inc. announced - Liquid Avatar Technologies Inc., a global blockchain, digital-identity and fintech solutions company, together with ImagineAR Inc., an Augmented Reality platform company, are excited to announce that Oasis Digital Studios ("Oasis") has partnered with Apex Comics Group to publish Mr. Right, a new multimedia project by legendary Marvel Entertainment and pop culture veterans Tom DeFalco, Ron Frenz, and Sal Buscema.

The program will consist of printed and digital comic books, digital avatars produced for the Liquid Avatar Mobile App and Marketplace, and AR enhanced NFT collectibles with Oasis. The integrated campaign, expected to launch in early summer, will feature a series

of limited-edition print and digital comic books, along with collector-enhanced NFTs, Liquid Avatar digital icons available in the Liquid Avatar Marketplace, and a fully immersive Augmented Reality multimedia program.

On April 13th, 2021 Imagination AR Inc. announced two E-Sports & Gaming Teams selected Imagination AR during the Hype Sports Innovation Final Draft Day on April 12th, 2021.

On April 13th, 2021 Imagination AR Inc. announced a three-year revenue white label mobile app partnership agreement with Automotive Industries (AI) trade publication. Automotive Industries print audience plus Ai's online readership are the who's who of automotive decision-making, including major carmakers, system suppliers, 1st tier and major 2nd tier award winning supplier companies.

On April 19th, 2021 Imagination AR Inc. announced announce it received Notice from the US Patent and Trademark Office that a patent to its 'Systems and Methods for Creating and Delivering Augmented Reality Content' will be granted on May 4, 2021 as US Patent No. 10,997,761. This patent, the company's seventh, adds to ImagineAR's deep intellectual property portfolio and is focused on augmented reality content creation and delivery. The patent for 'Systems and Methods for Creating and Delivering Augmented Reality Content' relates to systems and methods to create portable AR content to be downloaded, rendered, and displayed on a display device in real-time.

Please note that all of the Company's News Releases can be viewed on SEDAR.com.

Provide a general overview and discussion of the activities of management.

Management continues to focus on developing, marketing, and selling its ImagineAR™ enterprise augmented reality software mobile application, SDK, and platform in the United States.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Section 1 above and corresponding news releases, no related party engagements.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

7. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

10. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	100,000	\$0.10 options exercised for gross proceeds of \$10,000	ImagineAR product Development, Sales, Marketing & Operations
Common Shares	40,000	\$0.495 options exercised for gross proceeds of \$19,800	ImagineAR product Development, Sales, Marketing & Operations
Common Shares	125,000	Shares for Service	N/A
Common Shares	1,341,238	\$0.25 warrants exercised for gross proceeds of \$335,309.50	ImagineAR product Development, Sales, Marketing & Operations
Stock Options	1,950,000	@ prices varying from \$0.31 to \$0.41	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

15. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

On March 11, 2020, the World Health Organization declared the outbreak of the novel strain of coronavirus ("COVID-19") a pandemic, which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus.

These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown.

Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact

of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions.

It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods as well as the Company's ability to find new business opportunities, raise capital or restructure the Company's finances

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6th, 2021

Frances Murphy
Name of Director or Senior
Officer

“Frances Murphy”
Signature
Corporate Secretary
Official Capacity

Issuer Details ImagineAR Inc.	For Month End April 2021	Date of Report 21/05/06
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Vancouver, BC, V6C 3B6	Issuer Fax No. ()	Issuer Telephone No. (604) 558-4300 (23)
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