KARAM MINERALS INC.
915 - 700 West Pender Street
Vancouver, BC V6C 1G8
Telephone: 604 646-1553

PRESS RELEASE

April 24, 2019 **CSE: KMI**

KARAM COMPLETES INITIAL PUBLIC OFFERING

VANCOUVER, B.C. – Karam Minerals Inc**.** (the "**Company**") has completed its initial public offering pursuant to a Prospectus dated February 13, 2019 (the "**Prospectus**") filed with the British Columbia, Alberta and Ontario Securities Commissions. Effective at the opening of the market on April 25, 2019 the Company's common shares (the "**Shares**") will commence trading on the Canadian Securities Exchange (the "**CSE**") under the symbol "KMI".

Pursuant to the Prospectus, the Company issued 3,000,000 Shares at a price of $0.10 per Share for gross proceeds of $300,000. Mackie Research Capital Corporation acted as agent for the offering under the agency agreement dated February 13, 2019. As compensation for acting as agent, the Company paid a cash commission of $24,000 representing 8% of the gross proceeds, a corporate finance fee, and issued options to purchase up to 240,000 Shares of the Company at a price of $0.10 per Share exercisable until April 25, 2021.

Proceeds of the offering will be used for general working capital and to complete the phase I work program on the Company's Black Duck Property.

The Company also granted stock options to officers and directors of the Company to purchase up to 1,000,000 Shares at a price of $0.10 per Share, exercisable until April 23, 2024.

For further information regarding the Company, the offering, and the Company's management team, see the Prospectus filed with the Company's disclosure documents on SEDAR at www.sedar.com.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

For further information please contact Michael Sadhra at (604) 646-1553.

ON BEHALF OF THE BOARD

"*Michael Sadhra*"
Michael Sadhra
Chief Executive Officer and Director

The CSE has neither approved nor disapproved the information contained herein.