FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Alma Gold Inc.** (the "Issuer")

Trading Symbol: **ALMA**

Number of Outstanding Listed Securities: **57,955,285 common shares were issued and outstanding as at May 31, 2026.**

Date: **June 4, 2026 (for the month of May 2026).**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced, and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is engaged in mineral exploration and the acquisition of mineral exploration projects in West Africa, with a principal focus on gold exploration through its wholly-owned subsidiary, Karita Gold Corp. During the month, the Issuer did not conduct material exploration activities in Guinea and is awaiting government approval of the Dialakoro exploration permits. Other than ongoing administrative and permitting matters, there were no material changes to the Issuer's business or operations during the month of May 2026.

2. Provide a general overview and discussion of the activities of management.

   During the month of May 2026, the Issuer's principal activities consisted of:

   - **the preparation and mailing of the Issuer's management proxy materials for the Annual General Meeting scheduled for June 10, 2026;**
   - **granting an aggregate of 2,150,000 stock options to its directors, officers and consultants; and**
   - **overseeing its African operations and addressing general corporate and administrative matters.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   None

8. Describe the acquisition of new customers or loss of customers.

   None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    None

11. Report on any labour disputes and resolutions of those disputes if applicable.

    None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    None

14. Provide details of any securities issued and options or warrants granted.

    On May 8, 2026, the Issuer granted 2,150,000 stock options to its directors, officers and consultants at a price of $0.20 per common share for a period of three (3) years from grant. Other than the foregoing, the Issuer did not issue any securities or grant any warrants during the month of May 2026.

15. Provide details of any loans to or by Related Persons.

    None

16. Provide details of any changes in directors, officers or committee members.

None

<u>As at the date of this report, the directors and officers of the Issuer are as follows:</u>

Gregory Isenor	**Director, Chief Executive Officer, President, Corporate Secretary**
Lauren McCrae	**Director, member of audit committee**
Dušan Petković	**Director, member of audit committee**
Matthew Sharples	**Director**
James (Jim) Henning	**Chief Financial Officer**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

See the "Risks and Uncertainties" section of the Issuer's Management Discussion & Analysis dated as at April 29, 2026 for the first quarter ended February 28, 2026, to be read in conjunction with the Issuer's February 28, 2026 Financial Statements dated as at April 29, 2026 for the first quarter ended February 28, 2026, all of the aforementioned reports and documents are available on SEDAR+ at www.sedarplus.ca.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 4, 2026

Gregory Isenor
Name of Director or Senior Officer

/s/ "Gregory Isenor"
Signature

President and CEO
Official Capacity

Issuer Details Name of Issuer Alma Gold Inc.	For Month End May 2026	Date of Report YY/MM/DD 26/06/04
Issuer Address c/o 1890 – 1075 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 3C9	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Gregory Isenor	Contact Position President & CEO	Contact Telephone No. (902) 832-5555
Contact Email Address gpisenor@karitagold.com	Web Site Address https://www.almagoldinc.ca	