

**ALCHEMIST MINING INCORPORATED**

#2380 – 1055 West Hastings Street  
Vancouver, BC, V6E 2E9



February 9, 2023

Canadian Securities Exchange  
First Canadian Place  
100 King Street West, Suite 7210  
Toronto, ON, M5X 1E1

**Attention: Listings Department**

Dear Sirs/Mesdames:

**Re: Alchemist Mining Incorporated (the "Company")**  
**Receipt of Proceeds**

Pursuant to CSE – Canadian Securities Exchange Policy 6 – *Distributions*, the Company confirms receipt of \$128,999.98 from its private placement offering on February 9, 2023. The proceeds will be used for operating capital for the Company to achieve certain business goals and objectives following the closing of its business combination transaction with Iron Forge Holdings (I) Ltd. as well as for general working capital purposes.

We trust you will find everything to be in order. If you have any questions or comments, please contact the undersigned.

Yours truly,

**ALCHEMIST MINING INCORPORATED**

*"Eric Boehnke"*

Per: Eric Boehnke  
Chief Executive Officer