

Agrios Global Holdings Ltd. Subsidiary Provides Progress Update on Hemp Cultivation Project in China

VANCOUVER, July 22, 2019 /CNW/ - Agrios Global Holdings Ltd. (CSE: AGRO) (OTCQB: AGGHF) (FSE: ØSA - WKN-A2N62K) ("Agrios" or the "Company") is pleased to provide an update on the progress of its subsidiary Agrios Asia ("Agrios Asia" or the "Subsidiary").

Following the recent receipt of a hemp cultivation permit, Agrios Asia hired a project director based in Kunming, Yunnan Province, China to oversee the cultivation operations and hemp stalk pre-process build out. The subsidiary has begun cultivation of industrial hemp at the Yunnan Han Ma Biological Industrial Hemp Cultivation Base. Agrios Asia expects its first harvest in October 2019.

Stephanie Wong, Managing Director of Agrios Asia explained, "The aim of establishing the hemp stalk pre-processing plant is to provide consistent quality raw materials to produce our research products such as hemp straw and biodegradable single use dining ware. We are still waiting for advice from the research institutes on the exact requirement of the raw materials to determine the treatment process and corresponding equipment required."

Kunming University of Science and Technology ("KMUST") has completed the first stage of hemp straw research, involving the extraction techniques to prepare hemp pulp, and filed a Chinese patent for a "short-process for the extraction of hemp fibers". The second stage of research is underway and focuses on the preparation of pulp with the optimal mix of hemp core fiber and hemp hurds fiber. Preliminary results are promising with a gross pulp yield approaching 50%.

Once hemp pulp can be manufactured into hemp paper, the next stage will be the development of the manufacturing process to make environmentally friendly, biodegradable hemp straws from the hemp paper and then expanding the product scope to other dining ware such as cups, plates and bowls.

About Agrios Global Holdings Ltd.

Agrios Global Holdings is a data analytics driven agriculture technology and services company advancing the latest innovations in indoor growing science. The Company owns, leases and manages properties and equipment for eco-sustainable agronomy and provides advisory services to support all aspects of aeroponic cultivation in the cannabis sector. Agrios is actively pursuing new opportunities to expand its portfolio of tenant growers and infrastructure assets in strategic licensed jurisdictions. Based in Vancouver, BC. Agrios is managed by a highly accomplished team of experienced industry and capital markets experts who are committed to the growth of the company.

This news release was prepared by management of Agrios, which takes full responsibility for its contents. The Canadian Securities Exchange ("CSE") has not reviewed and does not accept responsibility for the adequacy of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in Agrios' periodic filings with Canadian securities regulators. When used in this news release, words such as "will, could, plan, estimate, expect, intend, may, potential, believe, should," and similar expressions, are forward-looking statements.

Forward-looking statements may include, without limitation, statements related to corporate strategy and Agrios' ability to execute such strategy, future developments regarding Agrios' expansion into various markets including numerous states within the United States of America, and into Asia, expected costs of hemp fiber, intended development and sales of hemp products, market demand for hemp products, and the business and operations of Agrios as it relates to the Yunnan Province

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