

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Agrios Global Holdings Ltd. (the "Issuer").

Trading Symbol: AGRO

Number of Outstanding Listed Securities: 90,642,377

Date: October 31, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
Agrios Global Holdings (the "Issuer") is a data analytics driven agriculture technology and services company advancing the latest innovations in indoor growing science. The Company owns, leases and manages properties and equipment for eco-sustainable agronomy and provides advisory services to support all aspects of aeroponic cultivation in the cannabis sector. Agrios is actively pursuing new opportunities to expand its portfolio of tenant growers and infrastructure assets in strategic licensed jurisdictions. Based in Vancouver, BC. Agrios is managed by a highly accomplished team of experienced industry and capital markets experts who are committed to the growth of the company

On October 7, 2019, the Issuer announced Dr. Curt Livesay, Director of Agronomy at Agrios is featured as a guest columnist in the October 2019 issue of Cannabis Business Times. Additionally, Dr. Livesay will co-host a webinar on Tuesday, October 8, 2019, with Andrea Sparr-Jaswa, Science Editor, of the Cannabis Business Times, and Cannabis Dispensary.

Dr. Livesay serves as the Director of Agronomy at Agrios, a data analytics-driven agriculture technology company advancing the latest innovations in indoor growing science. Agrios provides qualified licencees with advanced automated aeroponic facilities that allow for precise control of growing environments, providing cultivators with lower production costs, higher yields, and consistent premium crops.

Dr. Livesay notes in his column despite the fact that Cannabis sativa L. is a single species, there is some genetic evidence that supports the notion that there are at least two distinct subspecies of the plant, which initially appears to align with the sativa/indica distinction commonly ascribed to cannabis.

During the webinar, Dr. Livesay and Andrea Sparr-Jaswa will discuss sativa and indica chemovars or "strains" and how recent research studies have demonstrated that, contrary to popular belief, visible plant characteristics (e.g., leaf width, plant height) are not unique to either subspecies, and the true subspecies' differentiating characteristics often do not sync with labels attached to them and subsequently presented to the mass market. In addition, because of genetic variability, environmental conditions, and naming practices, cannabis products on the market can create inconsistencies and unpredictability for patients and consumers, as evidenced by research provided and referenced in Dr. Livesay's column.

Consumers and cannabis growers alike must understand the implications of characterizing the cultivars that are being sold into the legal market. Retailers must know how to position these products for a consumer and patient base that relies on cannabis businesses for education, guidance, accuracy and, consistency.

On October 29, 2019, the Issuer reported reports that their proprietary agriculture technology platform of data analytics driven aeroponic cultivation has substantially reduced labour costs by 80%.

The Company recently announced substantial reductions realized by their licensee in numerous areas including nutrients, energy, and water at their environmentally controlled indoor growing facility. These operating efficiencies have lowered production costs and increased yield and profitability for cultivators utilizing the platform.

One of the highest costs associated with cannabis cultivation, in addition to energy costs is labour. Agrios' platform operates with approximately 45 employees, while comparable sized operations usually require 200+ employees. Automated, real time data monitoring reduces labor costs by 80% as workers are not physically transplanting plants numerous times and monitoring or collecting data. Fewer hands-on workers are required and their efficiency is increased as they are trained to perform multiple functions from cloning to harvesting.

Agrios Aeroponic Cultivation Efficiencies:

- No soil eliminates the risk of weeds
- Facility design reduces the risk of pests, so no pesticides are utilized
- Once clones have established a root system, they do not require up potting
- Requires average of 45 employees compared to 200 (based on similar size facility)
- Ability to grow year-round increasing number of harvests per annum

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- Ability to replicate exact growing conditions for crop quality, and yield consistency
- Ergonomic and environmentally sustainable modular design; scalable to size of operations

"Because there is no soil used in the Agrios platform there is no organic waste produced from transplantation, which requires proper disposal. The design of the Agrios facility minimizes the risk of pest attack, thus enabling the tenant to utilize environmental and biological controls instead of pesticides. Our research on plant density has also led to a dramatic increase in production efficiency for the tenant such that they have actually been able to increase overall yields while simultaneously reducing plant counts and the labor associated with the care of those additional plants," stated Dr. Curt Livesay, Director of Agronomy at Agrios Global.

Aeroponic cultivation of cannabis is highly efficient for many reasons. The number of plants lost from cloning to harvesting is exceptionally low and harvest cycles are shorter. Soil grown cannabis plants have an average grow cycle of 90 days compared to Agrios tenants' grow cycles which average 73 days, providing for up to 5 harvests per annum. Aeroponic growing methods offer the highest degree of control for cultivators looking to increase yield and ensure product consistency. Agrios' automated, modular aeroponic grow systems also allow growers to scale incrementally so they can lower their upfront costs and start harvesting sooner.

Agrios efficiency lowers production costs with:

- 63% savings in Energy consumption for cultivation
- 70% reduction in plant Nutrient requirements
- 80% reduction in Labor costs with automated monitoring
- 90% reduction in Water usage, with some facilities near water neutral

Agrios' platform enables cultivators to capitalize on the advantages of a precision-controlled aeroponic growing environment with the benefits of the above noted efficiencies growing consistent premium quality product. The optimization of crop consistency and yields at significantly reduced operating expenses results in lower production costs, which increases profitability.

2. Provide a general overview and discussion of the activities of management.

See Item 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of October 2019

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of October 2019

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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None to report during the month of October 2019

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of October 2019

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of October 2019

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of October 2019

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None to report during the month of October 2019

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of October 2019

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of October 2019

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of October 2019

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report during the month of October 2019

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
N/A	N/A	N/A	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report during the month of October 2019

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16. Provide details of any changes in directors, officers or committee members.

None to report during the month of October 2019

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report during the month of October 2019

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 5, 2019

Herrick Lau

Name of Director or Senior Officer

"Herrick Lau"

Signature

CFO & Director

Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer Agrios Global Holdings Ltd.	October 31, 2019	YY/MM/DD 19/11/05
Issuer Address 1980 – 1075 West Georgia Street		
City/Province/Postal Code Vancouver, B.C. V6E 3C9	Issuer Fax No. N/A	Issuer Telephone No. (604) 688-9588
Contact Name Herrick Lau	Contact Position CFO	Contact Telephone No. (604) 688-9588
Contact Email Address herrick.lau@barongroupintl.com	Web Site Address https://www.agriosglobal.com/	

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