

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Agrios Global Holdings Ltd. (the "Issuer").

Trading Symbol: AGRO

Number of Outstanding Listed Securities: 86,009,134

Date: July 31, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Agrios Global Holdings (the "Issuer") is a data analytics driven agriculture technology and services company advancing the latest innovations in indoor growing science. The Company owns, leases and manages properties and equipment for eco-sustainable agronomy and provides advisory services to support all aspects of aeroponic cultivation in the cannabis sector. Agrios is actively pursuing new opportunities to expand its portfolio of tenant growers and infrastructure assets in strategic licensed jurisdictions. Based in Vancouver, BC. Agrios is managed by a highly accomplished team of experienced industry and capital markets experts who are committed to the growth of the company

On July 4, 2019, the Issuer announced that it has entered into debt settlement agreements with two arms-length parties (the "Creditors") to settle an aggregate C\$59,460 in debt (the "Debt"). In settlement of the Debt, the Company will issue an aggregate of 145,025 common shares in the capital of the Company (the "Debt Shares") at a deemed price of C\$0.41 per Debt Share (the "Debt Settlement").

The Debt will be completely satisfied and extinguished upon the issuance of the Debt Shares.

All securities issued in connection with the Debt Settlement are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

Closing of the Debt Settlement is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Canadian Securities Exchange.

On July 15, 2019, the issuer announced that Onyx Agronomics ("Onyx or the "Tenant") has substantially reduced their carbon footprint, cutting their energy consumption by 63% and achieving greater yield efficiency by following the growing recommendations made by the Company.

Agrios collects millions of unique data points from the crops over the course of the harvest cycle on a per cultivar basis, and then analyzes this "actionable data" in order to develop effective strategies for optimizing the growing environment and reducing the use of energy, light, and water. Thus, crops are raised sustainably in an environmentally friendly way at a reduced cost.

On the advice of Agrios, the plant density in the growing space is modified and a substantial increase in flower-to-trim ratio has been observed. A simple modification in plant placement increased crop yield efficiency from a 50.5% / 49.5% flower-to-trim ratio to an 81% / 19% flower-to-trim ratio. This results in a higher volume of premium product – an increased yield efficiency at lowered production costs, and increased profitability.

Andrew Lange, Chief Technical Officer, reports that, "Overall production or raw yield doesn't tell the complete story on how a given company is set up to perform financially. There are also several ways to measure crop yield, and some are more effective than others. The most common yield reporting system is grams per square foot (g/sq. ft.) so yields at different facilities can be compared based on productivity. The square footage of the facility is calculated using the canopy of the cultivation area, and product weight should be reported as dry and destemmed."

However, there are no industry regulations or monitoring of how a yield measurement is calculated amongst commercial operators at the present time. There is variance in what is measured as "canopy" space, and product weight could be of an inconsistent product mix.

Lange believes that achieving production and yield efficiency is more important than maximizing raw yield, for several reasons. Large cannabis cultivation facilities have increased operational cost and risk. While such facilities' raw yield may be greater, their production costs are also higher. Companies such as Agrios which have developed production efficiencies and consume less energy or are otherwise environmentally friendly, and have a smaller carbon footprint, are also spending less to create more efficient yields.

Chris Kennedy President & CEO of Agrios stated, "We are pleased to validate the benefits of our technology enabled approach to create a sustainable model, enabling cultivators to be competitive, in these current volatile, compressed markets. We have a strong foundation as we focus on our expansion efforts."

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Andrew wrote a detailed explanation of several methods of yield calculation, and the importance of yield efficiency in a June 2019 article for the Cannabis Business Times, entitled Measuring Yield: Why Efficiency Metrics Are Essential. Please visit the link below to view the full article.

<https://www.cannabisbusinesstimes.com/article/measuring-yield-why-efficiency-metrics-are-essential/>

The Company further announces that it has obtained necessary regulatory approval to amend the conversion price of the unsecured convertible debentures originally issued on June 14, 2019, as part of the Company's non-brokered private placement of unsecured convertible debentures pursuant to the news release dated June 13, 2019, from \$0.65 per share to \$0.50 per share. Such amendment will apply to all the follow-on tranches of the non-brokered private placement. All other terms of the convertible debentures remain unchanged.

On July 22, 2019, the issuer provided an update on the progress of its subsidiary Agrios Asia ("Agrios Asia" or the "Subsidiary").

Following the recent receipt of a hemp cultivation permit, Agrios Asia hired a project director based in Kunming, Yunnan Province, China to oversee the cultivation operations and hemp stalk preprocess build out. The subsidiary has begun cultivation of industrial hemp at the Yunnan Han Ma Biological Industrial Hemp Cultivation Base. Agrios Asia expects its first harvest in October 2019.

Stephanie Wong, Managing Director of Agrios Asia explained, "The aim of establishing the hemp stalk pre-processing plant is to provide consistent quality raw materials to produce our research products such as hemp straw and biodegradable single use dining ware. We are still waiting for advice from the research institutes on the exact requirement of the raw materials to determine the treatment process and corresponding equipment required."

Kunming University of Science and Technology ("KMUST") has completed the first stage of hemp straw research, involving the extraction techniques to prepare hemp pulp, and filed a Chinese patent for a "short-process for the extraction of hemp fibers". The second stage of research is underway and focuses on the preparation of pulp with the optimal mix of hemp core fiber and hemp hurds fiber. Preliminary results are promising with a gross pulp yield approaching 50%.

Once hemp pulp can be manufactured into hemp paper, the next stage will be the development of the manufacturing process to make environmentally friendly, biodegradable hemp straws from the hemp paper and then expanding the product scope to other dining ware such as cups, plates and bowls.

2. Provide a general overview and discussion of the activities of management.

See Item 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of July 2019

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4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
- None to report during the month of July 2019
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5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
- None to report during the month of July 2019
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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
- None to report during the month of July 2019
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7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
- None to report during the month of July 2019
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8. Describe the acquisition of new customers or loss of customers.
- None to report during the month of July 2019
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9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
- None to report during the month of July 2019
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10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
- None to report during the month of July 2019
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11. Report on any labour disputes and resolutions of those disputes if applicable.
- None to report during the month of July 2019
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12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- None to report during the month of July 2019
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13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- None to report during the month of July 2019
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14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	145,025	Shares for Debt settlement	N/A
Common Shares	31,250	Investor Relations Bonus Shares	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report during the month of July 2019

16. Provide details of any changes in directors, officers or committee members.

None to report during the month of July 2019

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report during the month of July 2019

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 6, 2019

Savio Chiu

Name of Director or Senior Officer

"Savio Chiu"

Signature

Director

Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer		YY/MM/DD
Agrios Global Holdings Ltd.	July, 2019	19/08/06
Issuer Address		
1980 – 1075 West Georgia Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C. V6E 3C9	N/A	(604) 688-9588
Contact Name	Contact Position	Contact Telephone No.
Herrick Lau	CFO	(604) 688-9588
Contact Email Address	Web Site Address	
herrick.lau@barongroupintl.com	https://www.agriosglobal.com/	

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