

**FORM 7**

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Agrios Global Holdings Ltd. (the "Issuer").

Trading Symbol: AGRO

Number of Outstanding Listed Securities: 85,801,609

Date: January 31, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.  
Agrios Global Holdings (the "Issuer") is a data analytics driven agriculture technology and services company advancing the latest innovations in indoor growing science. The Company owns, leases and manages properties and equipment for eco-sustainable agronomy and provides advisory services to support all aspects of aeroponic cultivation in the cannabis sector. Agrios is actively pursuing new opportunities to expand its portfolio of tenant growers and infrastructure assets in strategic licensed jurisdictions. Based in Vancouver, BC. Agrios is managed by a highly accomplished team of experienced industry and capital markets experts who are committed to the growth of the company

On January 10, 2019, the Issuer announced the appointment of Andrew Lange as Chief Technical Officer, (the "CTO") of the Company.

Andrew studied Bioengineering and Genetics at the University of Iowa, and while still in school, he started his first company building bioreactors and custom aquariums. Since then, he has created and lead several successful companies in numerous industries including mechanical design, engineering, construction, real estate development, and biotechnology. Andrew has designed and engineered over 2 million square feet of fully automated indoor cultivation space. He is an authority on aeroponic cultivation in the cannabis sector and has applied his expertise to adapt aeroponic systems for the cultivation of numerous high value crops.

Chris Kennedy President & CEO of Agrios stated, "It has been a pleasure working with Andrew on a consulting basis to date, and we are very pleased to welcome Andrew as our full time CTO. Andrew's vast experience in aeroponics, design and engineering, and cultivation provides Agrios and our agronomy team with excellent long-term guidance allowing us to provide cutting edge technology and services to our valued clients."

The Company also announces that it has granted 1,250,000 stock options at a price of C\$0.45 to consultants and employees of the Company to purchase an aggregate 1,250,000 common shares in the capital of the Company. 400,000 of those stock options are exercisable for a term of 5 years at an exercise price of C\$0.45 per share and are subject to certain vesting conditions while 850,000 of those stock options are exercisable for a term of 2 years at an exercise price of C\$0.45 per share and vest immediately. All stock options are granted in accordance with the terms of the Company's stock option plan and the policies of the CSE. The stock options granted are also subject to a four month-and-a-day hold period from the date of grant in accordance with applicable securities laws.

On January 14, 2019, the Issuer announced that its subsidiary Agrios Asia Holdings Limited ("Agrios Asia") through Yunnan Hua Ma Biological Development Co. Ltd. ("YHBD") has entered into an agreement (the "Agreement") with Kunming University of Science and Technology ("KMUST") for a variety of research and development services.

On December 17, 2018 the Company announced that Agrios Asia intends to develop or acquire technology for using hemp fiber to replace high demand plastic products. Under the terms of the Agreement, KMUST has agreed to research and develop a technical process for the preparation of industrial hemp fiber as an alternative to wood fiber, to be used in the manufacture of various consumer products, including but not limited to bio-degradable disposable utensils.

The Agreement provide for a three-phase program, which includes research and development of hemp fibers and setting product safety and production standards for bio-degradable utensils, which meets USFDA, and EU-CE food grade safety values.

On behalf of YHBD, KMUST shall also prepare and file three patent applications upon completing certain pre-determined milestones. The Agreement stipulates KMUST shall have no economic stake in the technology developed or in any patents awarded. Yunnan Hua Ma Biological Development Co. Ltd. shall remain the sole beneficiary of the technology and any patents or intellectual property related to the Agreement with KMUST.

Stephanie Wong, Managing Director of Agrios Asia stated, "We are pleased to take these first steps towards developing eco-friendly hemp derived consumer products to reduce the impact of global plastics pollution on our physical environments."

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Chris Kennedy, President and CEO of Agrios added, "More than 40% of plastic is used only once and then enters the ecosystem as waste. We are glad that the Agrios Asia team is quickly moving forward on this worthwhile initiative."

On January 22, 2019, the Issuer announced it will be establishing a subsidiary business unit in the State of Missouri to provide consulting services related to the regulatory changes that come into affect with the state's recent approval of medical cannabis. The Company's initial focus is preparing license applications for qualified clients who wish to enter the emerging medical cannabis business in Missouri.

Agrios Global Holdings has been assessing the opportunity for expansion into Missouri pending the outcome of a proposed constitutional amendment, the Medical Marijuana and Veteran Healthcare Services Initiative, which was approved on November 6, 2018. The measure has legalized marijuana use for medical purposes under state law, but does not change federal law, which still makes marijuana possession, sale and cultivation a federal offense.

The amendment creates regulations and licensing procedures for medical marijuana and medical marijuana facilities (dispensary, cultivation, testing and marijuana-infused product manufacturing facilities) as well as licensing fees for such facilities. Funds generated from a state imposed 4% retail sales tax on the sale of medical cannabis by dispensary facilities will be spent on healthcare services for veterans and to administer the program to license/certify and regulate marijuana and marijuana facilities.

Agrios Global Holdings' Director, Larry Ellison, a long-time advocate of the recent changes to the Missouri marijuana legislation, commented, "Potential cultivation, manufacturing and dispensary license applicants will require the guidance of someone with a clear understanding of the regulatory environment under which marijuana can be cultivated in Missouri. Agrios will offer services to assist clients with license applications and can offer those who obtain licenses further advisory and consulting services in areas such as dispensary operations, agriculture technology and agronomy services for improving crop quality."

Chris Kennedy President and CEO of Agrios stated, "Larry is a member of the Missouri Cannabis Trade Association and serves on the Executive Board as well as the Business and Legislative Affairs Committees. His clear understanding of the recent amendments to laws regulating medical marijuana cultivation and sales, and insight into the state's marijuana business performance will be invaluable in establishing the Company's subsidiary in Missouri."

On January 29, 2019, the Issuer announced the appointment of Dr. M. Jill Clapperton to the advisory board of the Company.

Dr. Clapperton is an internationally respected scientist, agricultural educator, and highly sought-after speaker at both scientific and producer focused agricultural conferences around the world. Jill specializes in the development of analytical tools and research designs to simultaneously optimize both plant productivity and soil health.

For the past 25 years Dr. Clapperton has been involved in collaborative work with farmers and agriculture agencies in Canada, the United States, Europe, Australia, South and Central America, and Africa. She served as the Rhizosphere Ecologist for 16 years at Agriculture and Agri-Food Canada's Lethbridge Research Centre in Lethbridge Alberta. Dr. Clapperton previously served as the Director of Research and Development for Groviv, a Nu Skin International company.

Dr. Clapperton is the founder and owner of Rhizoterra Inc., an international company based in the Pacific Northwest in Spokane, WA., whose research-based projects span multiple years and track

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a significant amount of agricultural data which is useful in predicting trends. Rhizoterra also has an interest in advancing hand held and portable laboratory analytical technology.

Dr. Clapperton is a member of the Soil Science Society of America, American Society of the Microbiology and the Association of Official Analytical Chemists (AOAC), and currently sits as an elected board member of the Pacific Northwest Direct Seed Association.

Chris Kennedy President & CEO of Agrios stated, "I am very pleased to welcome Jill to the advisory board of Agrios. Jill's deep insights on data analyses and developing strategies to fine-tune equipment and cultivation processes for maximum efficiency is an excellent opportunity for Agrios to continue the advancement of its mandate. Agrios has long shared Jill's interest in portable laboratory analytical technology, which enables the Company to offer on site laboratory testing services to its cultivating clients."

2. Provide a general overview and discussion of the activities of management.

See Item 1

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3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of January 2019

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4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of January 2019

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5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Agrios Asia Holdings Limited ("Agrios Asia") through Yunnan Hua Ma Biological Development Co. Ltd. ("YHBD") has entered into an agreement (the "Agreement") with Kunming University of Science and Technology ("KMUST") for a variety of research and development services. See item 1 for more details.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of January 2019

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7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of January 2019

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8. Describe the acquisition of new customers or loss of customers.  
None to report during the month of January 2019
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.  
None to report during the month of January 2019
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
On January 10, 2019, the Issuer announced appointment of Andrew Lange as Chief Technical Officer (the "CTO") of the Company.
11. Report on any labour disputes and resolutions of those disputes if applicable.  
None to report during the month of January 2019
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
None to report during the month of January 2019
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
None to report during the month of January 2019

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Stock Options	1,250,000	\$0.45 exercise price 400,000 options exercisable with 5 year term with vesting conditions; 850,000 options exercisable with 2 year term with no vesting conditions	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.  
None to report during the month of January 2019
16. Provide details of any changes in directors, officers or committee members.  
On January 10, 2019, the Issuer announced by way of news release that Andrew Lange has been appointed as the Chief Technical Officer of the Company.  
On January 29, 2019, the Issuer announced by way of news release that Dr. M. Jill Clapperton has been appointed to the advisory board of the Company.

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17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report during the month of January 2019

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 4, 2019

Savio Chiu

Name of Director or Senior Officer

"Savio Chiu"

Signature

Director

Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer Agrios Global Holdings Ltd.	January, 2019	YY/MM/D 19/02/04
Issuer Address 1980 – 1075 West Georgia Street		
City/Province/Postal Code Vancouver, B.C. V6E 3C9	Issuer Fax No. N/A	Issuer Telephone No. (604) 688-9588
Contact Name Herrick Lau	Contact Position CFO	Contact Telephone No. (604) 688-9588
Contact Email Address herrick.lau@barongroupintl.com	Web Site Address <a href="https://www.agriosglobal.com/">https://www.agriosglobal.com/</a>	

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