



ABATTIS PROVIDES UPDATE OF NUTRIVIDA ACQUISITION

VANCOUVER, BRITISH COLUMBIA / January 18, 2019 / **Abattis Bioceuticals Corp** (the “**Company**” or “**Abattis**”) (CSE:ATT) (OTC:ATTBF) announces that on January 17, 2019, after the announcement of the Company’s proposed acquisition (the “**Acquisition**”) of 1157016 B.C. Ltd., dba NutriVida (“**NutriVida**”), the Company received a letter from a third party making certain claims concerning the wrongful use, by NutriVida, of certain proprietary fertilizer formulations (the “**Claims**”). At this time, no formal legal proceedings have been initiated against NutriVida or Abattis in relation to the Claims.

Pursuant to the terms of the definitive share exchange agreement (the “**Agreement**”) entered into with NutriVida, as announced on January 10, 2018, Abattis is indemnified against any and all claims relating to the intellectual property rights of NutriVida. Further, as the proposed Acquisition is in its due diligence stage, the Company has yet to close the Acquisition and, as such, has yet to provide any equity or cash consideration to the shareholders of NutriVida.

NutriVida has advised Abattis that there is no merit whatsoever to these Claims.

The principals of NutriVida are Violet McDoughall, Emma Hebert and Barbara Barltrop.

Abattis will not close the Acquisition until such time as all issues involving the intellectual property have been resolved.

About Abattis Bioceuticals Corp.

Abattis is positioned to be a leader in the cannabis industry as a fully integrated medicinal cannabis company. The Company’s flagship cultivation asset is located on beautiful British Columbia’s Gabriola Island. Starting with 26,000 square feet and expandable across 8 acres, our Gabriola Green Farms Inc. (“**Gabriola**”) facility plans to grow medical-grade marijuana as well as select craft strains of infamous “B.C. Bud”. In addition, Abattis has been aggressively building its portfolio of complimentary assets which includes the acquisition of 140 genetic strains and the proposed acquisition of NutriVida, a fertilizer company which offers a robust portfolio of fertilizers and nutrients, custom formulated for the emerging cannabis market.

Abattis has also continued to organically grow its products and services divisions as it strives to become one of the industry’s most dynamic vertically integrated cannabis companies. This ranges from its Abattis-branded vaporizer line, now sold nationally in Sheffield and Sons, to the recent launch of its first proprietary cannabinoid therapeutic, COMFORT™, formulated to treat chronic pain and inflammation. Abattis also continues to service the cultivation industry through its preferred service agreements with Northern Vine Canada Inc., a licensed laboratory which was recently sold

to Emerald Health Therapeutics Inc., and Dicentra Inc., one of Canada's largest regulatory advisory firms.

To further its reach into the cannabis space, Abattis has made several strategic investments to ensure it has a piece of key evolving areas as the industry matures. One such investment is into cutting-edge research performed in partnership with the University of British Columbia and Mitacs, to research and develop nanoemulsified cannabinoid-rich hemp oil, as well as continuing to develop cannabinoid-infused products such as cannabinoid-rich beer and infused sunscreen. Abattis has also made key investments into XLABS Therapeutics (ONT) Inc., building one of Canada's largest cannabinoid manufacturing labs as well as into certain blockchain service and cryptocurrency platforms solely focused on cannabis product and service transactions.

**ON BEHALF OF THE BOARD,
ABATTIS BIOCEUTICALS CORP,**

"Rob Abenante"

Robert Abenante, President & CEO

For more information, please visit the Company's website at: www.abattis.com

For inquiries please contact (808) 650-3007 or at investors@abattis.com. Abattis' investor relations are managed by Canada One Communications Inc.

About Canada One Communications Inc.

Canada One Communications Inc. ("**Canada One**") is a full-service Investor Relations and Marketing company that focuses on both private and public sectors within the Canadian markets. Canada One offers timely responses to all investor inquiries over several mediums and effective, thorough market awareness programs that are specifically designed to maximize exposure and bring value to shareholders. Canada One's dedicated and experienced team strives to promote client information to the public and educate potential investors on the various developments of its clients. From basic phone-call and email investor correspondence, to full-scale comprehensive marketing packages which includes industry analysis, website development, corporate videos and other marketing programs, Canada One provides a full suite of services that are fully compliant with Canadian securities regulations. Canada One is driven by an uncompromising dedication to provide publicly listed and private companies with across-the-board investor relations and marketing solutions, directly translating these services into organic growth and increased market value of its valued clients.

FORWARD LOOKING INFORMATION

This press release contains forward-looking statements. The use of any of the words including but not exclusive to "anticipate", "promising", "continue", "estimate", "expect", "may", "will", "project", "intends", "should", "believe" and similar expressions are intended to identify forward-looking statements. Forward-looking statements in this press release include, statements regarding: (i) the

Claims and the closing of the Acquisition upon resolution thereof; (ii) the Company becoming a fully-integrated medicinal marijuana company; and (iii) that the Company will be able to generate increased shareholder value. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on these forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties including: that the Claims will not be resolved; that the Company will not proceed to with the Acquisition as previously announced; that the Company will not be well capitalized; that the Company or the Company's wholly-owned subsidiary, Gabriola Green Farms, will not receive the necessary regulatory approvals for its current or future products and operations; that the Company will not see revenue growth at all or as anticipated; changes in regulatory requirements; and other factors beyond the Company's control. Additional risk factors are included in the Company's filings available under the Company's profile on www.sedar.com. The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.