

Inflection Resources Announces Private Placement

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Vancouver, British Columbia, April 13, 2021: Inflection Resources Ltd. (**CSE: AUCU / OTCQB: AUCUF / FSE: 5VJ**) (the "Company" or "Inflection") is pleased to announce that it proposes to undertake a private placement to raise gross proceeds of up to \$3,000,000 (the "Offering") through the sale of up to 9,375,000 units (the "Units") priced at \$0.32 per Unit. Each Unit consists of one common share and one half of one share purchase warrant, with each whole warrant exercisable into one further common share at a price of \$0.50 for a term of two years.

The proceeds from the Offering will be used for further drilling on the Company's exploration projects in Northern New South Wales, the Carron Project in Queensland and for general working capital.

Finders' fees may be payable in connection with the Offering in accordance with the policies and subject to the approval of the Canadian Securities Exchange ("CSE"). The Offering is subject to the approval of the CSE.

About Inflection Resources

Inflection is a technically driven gold and copper-gold focused mineral exploration company with projects in Eastern Australia where it is systematically drill testing a large portfolio of projects in New South Wales and in Queensland.

The Company is exploring for large gold and copper-gold deposits in the northern interpreted extension of the Macquarie Arc, part of the Lachlan Fold Belt in New South Wales. The Macquarie Arc is Australia's premier porphyry gold-copper province being host to Newcrest Mining's Cadia deposits, the CMOC Northparkes deposits and Evolution Mining's Cowal deposits plus numerous exploration prospects including Boda, the recent discovery made by Alkane Resources.

For more information, please visit the Company's website at www.inflectionresources.com.

On Behalf of the Board of Directors

"Alistair Waddell"
President and CEO

For further information, please contact:

Brennan Zerby
Investor Relations Manager
+1 (778) 867-5016

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (together, "forward-looking statements"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the Offering, the use of proceeds from the Offering, other future plans and objectives of the Company are forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include failure to obtain CSE acceptance of the Offering, inability to use of proceeds from the Offering as expected, failure to raise sufficient funds on the proposed terms or at all, and risks associated with mineral exploration, including the risk that actual results and timing of exploration and development will be different from those expected by management. The forward-looking statements in this news release were developed based on the assumptions and expectations of management, including that CSE acceptance for the Offering will be obtained, the Company will be able to use the proceeds from the Offering as anticipated, required fundraising will be completed, as well as the other assumptions disclosed in this news release and that the risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

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