

AUXICO RESOURCES CANADA INC.

June 19, 2020

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Auxico Resources Canada Inc. wishes to confirm that it has received a total of \$1,600,000 pursuant to a non-brokered private placement of convertible debentures that closed on June 19, 2020.

AUXICO RESOURCES CANADA INC.

“Mark Billings”
President