

**AUXICO RESOURCES CANADA INC.**

July 24, 2020

Canadian Securities Exchange  
First Canadian Place  
100 King Street West, Suite 7210  
Toronto, ON M5X 1E1

Auxico Resources Canada Inc. wishes to confirm that it has received a total of \$50,000 pursuant to a non-brokered private placement of convertible debentures that closed on July 24, 2020.

**AUXICO RESOURCES CANADA INC.**

*“Mark Billings”*  
President